

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

THOR MINING PLC

ACN or ARBN

121 117 673

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) exploration and evaluation	(234)	(528)
(b) development expenditure	(18)	(237)
(c) production	-	-
(d) administration	(570)	(2,114)
1.3 Royalties received	-	-
1.4 Interest and other items of a similar nature received	1	59
1.5 Interest and other costs of finance paid	(9)	(17)
1.6 Income taxes paid	-	-
1.7 Other	1	28
Net Operating Cash Flows	(828)	(2,808)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) controlled entity (net of cash acquired)	-	-
(c) other fixed assets	-	(19)
(d) development assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) controlled entity	-	-
(d) other fixed assets	6	35
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
Net investing cash flows	6	169
1.13 Total operating and investing cash flows (carried forward)	(822)	(2,792)

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1.13	Total operating and investing cash flows (brought forward)	(822)	(2,792)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc. (net of expenses)	–	487
1.15	Payment for shares	–	–
1.16	Proceeds from borrowings	–	–
1.17	Repayment of borrowings	(9)	(67)
1.18	Dividends paid	–	–
1.19	Other	–	–
Net financing cash flows		(9)	420
Net increase (decrease) in cash held		(830)	(2,372)
1.20	Cash at beginning of quarter/year to date	1,237	2,778
1.21	Exchange rate adjustments to item 1.20	–	–
1.22	Cash at end of quarter	406	406

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to these parties included in item 1.2	87
1.24	Aggregate amount of loans to these parties included in item 1.10	–

1.25 Explanation necessary for an understanding of the transactions

Amount of \$86,817 at 1.23 comprises directors fees (incl superannuation) – M K Ashton \$11,800, M R Billing \$11,800, N W Gardner \$23,600, J Young \$6,667, G Durack \$20,000 plus consulting fees paid to related corporations of directors – M R Billing \$12,950.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	–	–
3.2 Credit standby arrangements	–	–

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	75
4.2 Development	125
Total (Refer note 3)	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	406	1,237
5.2 Deposits at call	–	–
5.3 Bank overdraft	–	–
5.4 Other – security deposits	–	–
Total: cash at end of quarter (item 1.22)	406	1,237

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference + securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 + Ordinary securities	171,557,096	171,557,096		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, consolidation(1for3)				
7.5 + Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options A – Directors, Consultants and Employee Options	Number 455,000 5,000,000	– –	Exercise Price 6.00 pence (GBP) 18.00 cents	Expiry Date 29 June 2010 15 September 2011
7.8 Issued during quarter				
7.9 Exercised during quarter	80,530	80,530	8 pence (GBP)	8 pence (GBP)
7.10 Expired during quarter	3,333,333 13,500,000 2,750,000 65,488,636	– – – –	11.25 pence (GBP) 8.00 pence (GBP) 11.25 pence GBP 8.00 pence (GBP)	15 June 2009 15 June 2009 15 June 2009 15 June 2009
7.11 Decrease through Consolidation				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.
- 3 Net Cash (after costs of broker commissions) of \$837k (GBP 410k) was received mid July, 2009 from the capital placement announced to the market on 11/6/09 and approved by shareholders on 8/7/2009.



Sign here:

Date: 29 July 2009

(Company Secretary)

Print name:

Laurie Ackroyd