

23rd July, 2010.

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
SYDNEY, NSW 2000

RESULTS OF GENERAL MEETING HELD 22ND JULY 2010

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) are pleased to announce that all Resolutions proposed at the General Meeting of the Company held on 22 July 2010 were duly passed without amendment.

A copy of the Notice of General Meeting, detailing the resolutions, is available from the Company's website at www.thormining.com.

On 23 June 2010 the Company announced the following capital raisings for a total of up to £2.8 million (AUD\$4.9 million) before costs:

- a proposed Placing of up to 200,000,000 New Shares at 0.7 pence per share and at AUD0.01225 per CDI with up to 100,000,000 free attaching Warrants (Options in Australia); and
- an Open Offer of up to 200,000,000 New Shares at 0.7 pence per share and at AUD0.01225 per CDI with up to 100,000,000 free attaching Warrants (Options in Australia), arranged to give as many of its Security Holders as possible the opportunity to participate in the financing of the Company and to limit the dilutive effect to Security Holders.

Thor has now received the necessary shareholder approvals in order to issue and allot securities under those capital raisings.

Based on a minimum spend required to keep the core projects comprising Dundas, Harts Range and Molyhil in good standing, along with basic working capital requirements, whilst allowing sufficient exploration expenditure to advance the evaluation of those projects for the period to 30 June 2011, the Company requires the Placing and Open Offer to raise a combined total of at least circa £0.59 million (AUD\$1.0 million) before expenses.

THOR MINING PLC

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ASX LISTINGS:

Shares THR

AIM LISTINGS:

Shares THR

DIRECTORS:

Michael Billing
Michael Ashton
Gregory Durack
Norman Gardner
Trevor Ireland

KEY PROJECTS:

- Molyhil (NT) – tungsten, molybdenum
- Dundas (WA) – gold
- Harts Range (NT) – base metals

Following completion of the Open Offer to Shareholders 88,489,210 New Shares was subscribed raising approximately £0.619 million (A\$1.084 million). The Company has also received subscriptions for 4,846,939 New Shares under the Placing to date, raising approximately an additional £0.034 million (A\$0.059 million) for a total of £0.653 million (A\$1.143 million).

Following the issue of the New Shares the Company's total issued share capital will be 336,559,912 Ordinary Shares of 0.3p each. Application will be made to the London Stock Exchange for these New Shares, which will rank pari passu with the Company's existing, issued ordinary shares, to be admitted for trading on AIM. In Australia an application has been made to the Australian Securities Exchange (**ASX**) for quotation of new CDIs. Dealings are expected to commence Wednesday 28 July 2010.

An application has also been made to the ASX for quotation of the CDI Warrants (or Options in Australia). Quotation of these securities is subject to satisfaction of ASX's requirements for quotation of a new class of securities. Thor will promptly update the market once ASX has made a decision in relation to this.

Thor also advises that it has obtained shareholder approval to issue and allot 45,000,000 shares, in the form of CDIs, to the Vendors of the Dundas Gold project and the agents that assisted with this transaction upon exercise of the Stage One option. Thor intends to exercise the Stage One option to acquire an additional 9% interest in the Dundas Gold project as soon as practicable, taking Thor's interest in the tenements to 60%.

Yours faithfully,

Laurie Ackroyd
Company Secretary

For further information, contact:
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