

THOR MINING PLC

DUAL LISTING ON THE AUSTRALIAN STOCK EXCHANGE

Dated: 18 April 2006

The Director's of Thor Mining PLC ("Thor" or the "Company"), the mineral exploration and development company focussed on advancing tungsten and molybdenum projects in the Northern Territory of Australia, today announced they were evaluating a proposal to dual list the Ordinary Shares of the Company on the Australian Stock Exchange ("ASX") whilst continuing to trade on the AIM market of the London Stock Exchange ("AIM").

The proposal is part of the strategic planning for a future fund raising planned in late 2006 to finance the development of the Molyhil Project. The terms and conditions and timing of the fund raising are dependent on the outcome of the definitive feasibility study, currently under way, announced on 4 April 2006.

As part of the preparation for a listing on the ASX and to comply with the listing requirements in chapters 1 and 2 of the ASX Listing Rules it is the intention of the Directors to consolidate the share capital of the Company for which shareholders approval will be sought. Further Thor will be required to have 400 to 500 shareholders holding shares with a value greater than AUS\$2,000. It is therefore proposed to raise approximately AUS\$ 1.2 million from potential investors in Australia. The Company will be required to prepare a prospectus to comply with the ASX Listing Rules and the AIM Rules and this document will be made available to all shareholders at the appropriate time.

The Directors propose to hold an extraordinary meeting of the shareholders of the Company towards the end of May 2006 to seek the approval of the shareholders to proceed with the proposed dual listing on the ASX, for the share consolidation and for any other related matters.

Further announcements will be made in due course. The Directors believe a decision as to whether they will proceed with the proposed listing on the ASX will be made in the next three to four months.

Enquiries:

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Conduit PR

Public Relations

Updates on the Company's activities are regularly posted on Thor's website <http://www.thormining.com/>, which includes a facility to register to receive these updates by email.