

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Thor Mining PLC
ABN	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Michael Durack
Date of last notice	20 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gregory Michael Durack is: <ul style="list-style-type: none"> • a director of Martineau Resources Pty Ltd, and, • a trustee of the Durack Ekoyenia Superannuation Fund
Date of change	<ul style="list-style-type: none"> • 13 July 2011
No. of securities held prior to change	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 728,062 CDI Shares • 326,531 CDI options • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. <p><u>Indirect</u></p> <p>- <i>Martineau Resources Pty Ltd</i></p> <ul style="list-style-type: none"> • 220,235 CDI Shares • 102,041 CDI Options <p>- <i>Durack Ekoyenia Superannuation Fund</i></p> <ul style="list-style-type: none"> • 500,000 CDI Shares

+ See chapter 19 for defined terms.

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Class	CDI Shares
Number acquired - Direct	
Number acquired - Indirect	1,250,000 CDI Shares
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2.0 cents per CDI share for total consideration of \$25,000
No. of securities held after change - Direct	<ul style="list-style-type: none"> • 728,062 CDI Shares; • 326,531 CDI Options and • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 September 2013.
No. of securities held after change - Indirect	<p><i>Martineau Resources Pty Ltd</i></p> <ul style="list-style-type: none"> • 220,235 CDI Shares • 102,041 CDI Options <p><i>Durack Ekoyenia Superannuation Fund</i></p> <ul style="list-style-type: none"> • 1,750,000 CDI Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of 1,250,000 CDI shares on 13 July 2011, as part of the disposal of unmarketable parcels arising from the in-specie distribution of Thor Mining PLC CDI shares by Western Desert Resources Ltd

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Yes. As noted above, the CDI shares acquired were part of the balance of unmarketable parcels, arising from the in-specie distribution by Western Desert Resources Ltd processed on 28 June 2011.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	24 June 2011.

⁺ See chapter 19 for defined terms.