

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: Thor Mining PLC |
| ARBN: 121 117 673 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---------------------|-----------------|
| Name of Director | Michael Ashton |
| Date of last notice | 8 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Michael Ashton is a director of: <ul style="list-style-type: none"> • Ashton Drilling Services Pty Ltd • Mick Ashton Nominees Pty Ltd and owns 100% of the issued share capital of both. • Greenstone Property Pty Ltd and owns a controlling shareholding in that company |
| Date of change | 28 June 2011 |
| No. of securities held prior to change | <u>Direct</u> <ul style="list-style-type: none"> • 318,877 Ordinary CDI Shares. • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013 <u>Indirect</u> <i>Ashton Drilling Services</i> <ul style="list-style-type: none"> • 192,307 Ordinary CDI shares. <i>Mick Ashton Nominees Pty Ltd.</i> <ul style="list-style-type: none"> • 4,700,700 Ordinary CDI shares • 2,255,000 CDI Options |

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| Class | CDI Shares |
| Number acquired - Direct | Nil |
| Number acquired - Indirect | <p><i>Ashton Drilling Services</i></p> <ul style="list-style-type: none"> • 53,262 CDI shares. <p><i>Mick Ashton Nominees Pty Ltd</i></p> <ul style="list-style-type: none"> • 1,210,495 CDI Shares. <p><i>Mick Ashton Superannuation Fund</i></p> <ul style="list-style-type: none"> • 31,576 CDI shares. <p><i>Greenstone Property Pty Ltd</i></p> <ul style="list-style-type: none"> • 2,550,698 CDI shares. |
| Number disposed | <p>Nil.</p> <p>Note that following a detailed review of the exact nature of all holdings, those CDI shares previously classified as "Direct" have been reclassified as "Indirect" and further attributed to:</p> <ul style="list-style-type: none"> • <i>Mick Ashton Nominees Pty Ltd, and</i> • <i>Mick Ashton Superannuation Fund</i> |
| <p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p> | Shares were issued as an in-specie distribution by Western Desert Resources Ltd to its shareholders, as detailed in "Nature of Change" below. |
| No. of securities held after change - Direct | <ul style="list-style-type: none"> • Nil Ordinary CDI Shares. • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013 |
| No. of securities held after change - Indirect | <p><i>Ashton Drilling Services</i></p> <ul style="list-style-type: none"> • 245,569 CDI shares. <p><i>Mick Ashton Nominees Pty Ltd.</i></p> <ul style="list-style-type: none"> • 5,961,196 CDI shares • 2,255,000 CDI options <p><i>Mick Ashton Superannuation Fund</i></p> <ul style="list-style-type: none"> • 350,453 CDI shares <p><i>Greenstone Property Pty Ltd</i></p> <ul style="list-style-type: none"> • 2,550,698 CDI shares |
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Shares were issued as an in-specie distribution by Western Desert Resources Ltd to its shareholders, on condition that the resultant parcel constituted a marketable parcel of shares in Thor Mining PLC. The distribution was in accordance with a resolution passed at a General Meeting of Shareholders of Western Desert Resources Ltd on 14 June 2011. The above parties are all shareholders in Western Desert Resources.</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

⁺ See chapter 19 for defined terms.