

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	8 December 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael Billing is: -a trustee and beneficiary of the Lapun Kamap Super Fund and -a director and shareholder of MBB Trading Pty Ltd. His wife, Mrs B Billing is the only other director and only other shareholder.
Date of change	28 June 2011
No. of securities held before change - Direct	1,000,000 Unlisted Options exercisable at \$0.18 on or before 15/9/2011. 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013.
No. of securities held before change - Indirect	4,231,632 CDI Shares held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.  2,040,816 CDI Options held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.
Class	CDI Shares
Number acquired - Direct	119,806 CDI Shares

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Number acquired - Indirect	239,481 CDI Shares acquired by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.  40,435 CDI Shares acquired by MBB Trading Pty Ltd
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares were issued as an in-specie distribution by Western Desert Resources Ltd to its shareholders, as detailed in "Nature of Change" below.
No. of securities held after change - Direct	1,000,000 Unlisted Options exercisable at \$0.18 on or before 15/9/2011.  2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013.  119,806 CDI Shares
No. of securities held after change - Indirect	4,471,113 CDI Shares held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.  2,040,816 CDI Options held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.  40,435 CDI Shares held by MBB Trading Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares were issued as an in-specie distribution by Western Desert Resources Ltd to its shareholders, on condition that the resultant parcel constituted a marketable parcel of shares in Thor Mining PLC. The distribution was in accordance with a resolution passed at a General Meeting of Shareholders of Western Desert Resources Ltd on 14 June 2011. The above parties are all shareholders in Western Desert Resources.

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	

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+ See chapter 19 for defined terms.

<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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