

5 September 2016

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Director Appointment

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) are pleased to announce that further to the announcement of 1 September 2016 and following the completion of due diligence procedures, the Company has appointed Paul Johnson to the Board as a Non-executive Director with immediate effect.

Mr Mick Billing, Executive Chairman, commented: "We are pleased to announce formally the appointment of Paul as a Non-executive Director of Thor, following successful completion of standard due diligence procedures.

The board looks forward to delivering news flow to the market as it begins to implement the plan for the business, in line with what is believed to be a recovery in the natural resources sector".

Paul Johnson, aged 47, is the Chief Executive Officer of Metal Tiger Plc, a company quoted on the AIM market of the London Stock Exchange and Non-executive Director of Metal NRG Plc, a company quoted on the ISDX Growth Market.

Mr Johnson is a Chartered Accountant, and an Associate of the Chartered Institute of Loss Adjusters and of the Chartered Insurance Institute. He holds a BSc (Hons) in Management Science from UMIST School of Management in Manchester.

As described in the announcement of 1 September 2016, in consideration for Paul joining the board and waiving his director's fees for 12 months, Thor has awarded Paul Johnson with 250,000,000 options over ordinary shares of 0.01 pence each in the capital of the Company ("Ordinary Shares") with a 0.05p strike price and a three year exercise period, subject to shareholder approval at a general meeting to be convened in due course.

Paul Johnson is, or has been, a director or partner of the following companies or partnerships during the previous five years:

Current	Previous
Metal Tiger Plc	Greatland Gold Plc
Metal Capital Limited	The Vitiligo Society
Value at Risk Limited	Catalyst Strategies Limited
Value Generation Limited	ECR Minerals Plc
Metalnrg Plc	Strathmore Accountants Limited
Tomas Capital Limited	Commercial Assure Limited
	Open 2 Barter Limited
	Catalyst Information Services Limited

Paul Johnson and his spouse currently hold a total interest in 112,066,237 Ordinary Shares, representing 1.95 per cent of the current issued share capital of the Company. Following the admission to trading, on or around 5 September 2016, of 400,000,000 Ordinary Shares pursuant to the placing announced on 1 September 2016, Paul Johnson's holding will be diluted to 1.83 per cent of the enlarged issued share capital of the Company. In aggregation with the grant of share options described above, which is subject to shareholder approval, Paul Johnson will be interested in a

THOR MINING PLC

Registered Numbers:
United Kingdom 05 276 414
Australia 121 117 673

Registered Office:
58 Galway Avenue
MARLESTON, SA, 5035
Australia

Ph: +61 8 7324 1935
Fx: +61 8 8351 5169

Email:
corporate@thormining.com

Website:
www.thormining.com

Enquiries:

Mick Billing
Executive Chairman
Thor Mining PLC
+61 8 7324 1935

Nominated Advisor
Colin Aaronson
Grant Thornton
+44 (0) 20 7383 5100

ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
David Thomas
Gervaise Heddle
Paul Johnson

Key Projects:
• Tungsten
Molyhil NT
Pilot Mountain USA

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total of 330,000,000 share options and warrants, each with an exercise price of 0.05 pence.

Metal Tiger plc, a company of which Paul Johnson is a director and shareholder, currently holds an interest in 460,000,000 Thor Ordinary Shares, representing 8.02 per cent of the issued share capital of the Company. Following the admission to trading, on or around 5 September 2016, of 400,000,000 Ordinary Shares pursuant to the placing announced on 1 September 2016, Metal Tiger Plc will hold an interest in 860,000,000 Ordinary Shares, representing 14.01 per cent of the enlarged issued share capital of the Company.

For further information, please contact:

THOR MINING PLC

Mick Billing
Executive Chairman
+61 8 7324 1935

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About Thor Mining PLC

Thor Mining PLC is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in 2015¹ suggested attractive returns. Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated Resources Estimate² on 1 of the 4 known deposits.

In February 2016, Thor announced the sale of its Spring Hill Gold project³ for A\$3.5million, of which A\$1.5 remains due for settlement in February 2017, plus a royalty of:

- A\$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and
- A\$14 per ounce of gold⁴ produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.

Notes

- ¹ Refer ASX and AIM announcement of 12 January 2015
- ² Refer ASX and AIM announcement of 10 June 2014
- ³ Refer ASX and AIM announcement of 29 February 2016
- ⁴ At the date of this announcement gold is trading at approximately A\$1,740/oz



Figure 2: Molyhil Open Pit