

Date: 27 April 2015

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

MARKET UPDATE

The Directors of Thor Mining Plc ("Thor") (AIM, ASX: THR) note a recent increase in the Company's trading volumes in the UK, and certain UK market speculation by equities-based bulletin boards. The Board confirms that it is not aware of any reason for the increase in trading volumes. Specifically, the Company notes the UK speculation about Indonesia and Thor, and confirms that the Company has not held any discussions regarding its Molyhil tungsten project in Australia's Northern Territory, with any Indonesian interests, nor has Thor publicly made any comments to this effect as required under Australian ASX obligations for material developments.

Notwithstanding this, and has been previously announced by Thor, the Company continues to engage locally and overseas with entities interested in, or currently reviewing possible involvement in, the advanced Molyhil Tungsten Project. However, these assessments may or may not lead to a commercial agreement. Thor Directors, as previously stated, are hopeful that a financing arrangement for the project can be achieved in the near term. Any such financing would be announced to the market in the appropriate manner, if and when it occurs.

Thor will update AIM and ASX on any change to the above information in accordance with the Company's obligations under the AIM Rules for Companies and ASX Listing Rules.

For further information, please contact:

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THOR MINING PLC

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ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Trevor Ireland
David Thomas

Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Gold**
Spring Hill NT
Dundas WA