

1 March 2012

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Molyhil Feasibility Update

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR, THRO), advise that completion of the updated feasibility study of the Company's Molyhil tungsten and molybdenum project ("Molyhil"), has been extended beyond the end of February 2012.

The Company is still awaiting the results of the metallurgical test work, advised on 23rd January, which will need to be incorporated in the study. It is expected that the results of that testwork and the ore reserve calculation will be available during March 2012.

Feasibility study calculations and results will be determined and announced following finalisation of the metallurgical recovery and ore reserve.

For further detail contact:

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ASX Listings:
Shares: THR
Options: THRO

AIM Listings:
Shares: THR

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- Key Projects:
- Molyhil (NT)
Tungsten, Molybdenum
 - Dundas (WA)
Gold
 - Spring Hill (NT)
Gold