

25 October 2011

Company Announcements Office  
ASX Securities Limited  
20 Bridge Street  
Sydney NSW 2000

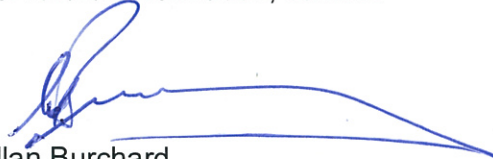
### Lapse of Unlisted Warrants (Options)

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) advise of the lapse of the following unlisted warrants (termed "options" in Australia):

- |                    |                   |
|--------------------|-------------------|
| 1. Date granted:   | 28 October 2008   |
| Date of Expiry:    | 15 September 2011 |
| Exercise Price:    | A\$0.18 per share |
| Number of Options: | 5,000,000         |
| 2. Date Granted:   | 25 November 2010  |
| Date of Expiry:    | 24 November 2013  |
| Exercise Price:    | A\$0.04 per share |
| Number of options: | 2,000,000         |
| Date lapsed        | 16 August 2011    |

Note that these options were issued to then Director, Norman Wayne Gardner, and in accordance with the conditions of issue, lapsed when he resigned as a director on 16 August 2011.

For further information, contact



Allan Burchard

Company Secretary and Chief Financial Officer

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#### THOR MINING PLC

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**ASX Listings:**  
Shares THR

**AIM Listings:**  
Shares THR

**Directors:**  
Michael Billing  
Michael Ashton  
Gregory Durack  
Trevor Ireland

#### Key Projects:

- Molyhil (NT)  
*Tungsten, Molybdenum*
- Dundas (WA)  
*Gold*
- Harts Range (NT)  
*Base Metals*