

21 June 2012

Company Announcements Office,  
ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000

### Share Placement

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR, THRO), are pleased to announce that the Company has raised £555,000 (approximately A\$857,000) by way of a Placing of 44,400,000 new Ordinary Shares of 0.3p each in the capital of the Company (the "Placing") to UK sophisticated clients of Simple Investments, the Company's Broker, at 1.25p per share. The proceeds of the placing will be used to fund the Company's working capital requirements.

Completion of the placement and receipt of funds is expected to be finalized by 4<sup>th</sup> July 2012.

The placement utilises portion of the available 15% capacity of the Company's issued capital prior to the placement pursuant to ASX Listing Rule 7.1. Following the allotment of these shares Thor Mining PLC will have 805,883,067 shares on issue.

For further detail contact:

**THOR MINING PLC**

Mick Billing  
Executive Chairman  
+61 8 7324 1935

### THOR MINING PLC

Registered Numbers:  
United Kingdom 05 276 414  
Australia 121 117 673

Registered Office:  
Level 1  
32 Richmond Road  
KESWICK, SA, 5035  
Australia

Ph: +61 8 7324 1935  
Fx: +61 8 8351 5169

Email:  
corporate@thormining.com

Website:  
www.thormining.com

Enquiries:

Mick Billing  
Executive Chairman  
Thor Mining PLC  
+61 8 7324 1935

Nominated Advisor  
Gerry Beaney  
Grant Thornton  
+44 (0) 20 7383 5100

ASX Listings:  
Shares: THR  
Options: THRO

AIM Listings:  
Shares: THR

Directors:  
Michael Billing  
Michael Ashton  
Gregory Durack  
Trevor Ireland  
David Thomas

### Key Projects:

- Molyhil (NT)  
*Tungsten, Molybdenum*
- Dundas (WA)  
*Gold*
- Spring Hill (NT)  
*Gold*