

30 October 2012

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

ASX Waiver in relation to lodgement of Appendix 3Bs

Thor Mining Plc ("Thor" or "the Company") (AIM, ASX:THR) notes the favorable decision by ASX in response to Thor's application for a waiver of ASX Listing Rule 2.4 and ASX Listing Rule 2.8 in relation to the lodgement of Appendix 3Bs relating to the net change in the number of CDIs issued in the Australian market.

The full text of the ASX decision, dated 29 October 2012, is extracted below.

"ASX Limited has considered the Company's application and decided as follows:

DECISION

1. *Based solely on the information provided, ASX Limited ("ASX") grants Thor Mining PLC (the "Company") the following waivers:*
 - 1.1. *A waiver from listing rule 2.4 to the extent necessary to permit the Company to only apply for quotation of those CHESS Depository Interests ("CDIs") issued over its fully paid ordinary shares into the Australian market.*
 - 1.2. *A waiver from listing rule 2.8 to the extent necessary to allow the Company not to apply for quotation of CDIs which are issued as a result of holders of ordinary shares in the Company converting their shares to CDIs, within 10 business days of issue of those CDIs.*
2. *The waivers in resolutions 1.1 and 1.2 are subject to the following conditions:*
 - 2.1. *The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.*
 - 2.2. *The Company immediately releases full details of these waivers to the market."*

The decision by ASX to grant the waivers will minimise the administrative burden on the Company, while maintaining maximum market transparency and certainty.

For further information, please contact:

THOR MINING PLC

Mick Billing
Executive Chairman
+61 8 7324 1935

Allan Burchard
Company Secretary
+61 8 7324 1935

THOR MINING PLC

Registered Numbers:
United Kingdom 05 276 414
Australia 121 117 673

Registered Office:
Level 1
32 Richmond Road
KESWICK, SA, 5035
Australia

Ph: +61 8 7324 1935
Fx: +61 8 8351 5169

Email:
corporate@thormining.com

Website:
www.thormining.com

Enquiries:

Mick Billing
Executive Chairman
Thor Mining PLC
+61 8 7324 1935

Nominated Advisor
Gerry Beaney
Grant Thornton
+44 (0) 20 7383 5100

ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Trevor Ireland
David Thomas

Key Projects:
• Molyhill (NT)
Tungsten, Molybdenum
• Dundas (WA)
Gold
• Spring Hill (NT)
Gold