

Date: 30 July 2015

Company Announcements Office,  
ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000

### Notification of Major Interests in Shares

The Directors of Thor Mining PLC (AIM, ASX THR) ("Thor" or "Company") advise of the receipt of TR-1: Notification of Major Interests in Shares (attached), from Lanstead Capital LP ("Lanstead"). This form is an AIM listing requirement. Pursuant to ASX Listing Rule 3.17.4, Thor is required to provide the ASX with a copy of this document.

This notification by Lanstead by was triggered by the purchase of Thor Shares, together with the expanded share capital of Thor, following the recent placement.

Lanstead's shareholding of 238,610,597 corresponds to 5.8% of the current share capital of Thor. Prior to the above mentioned purchase of Shares, and expanded share capital, the shareholding was 217,010,597 Shares, corresponding to 7.1% of then lower share capital of Thor.

For further information, please contact:

**THOR MINING PLC**  
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Company Secretary and Chief Financial Officer  
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Email: admin@thormining.com

### THOR MINING PLC

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### Enquiries:

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ASX Listings:  
Shares: THR

AIM Listings:  
Shares: THR

Directors:  
Michael Billing  
Michael Ashton  
Gregory Durack  
Trevor Ireland  
David Thomas

### Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Gold**  
*Spring Hill NT*  
*Dundas WA*

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>			<b>Thor Mining plc</b>				
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights							<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							<input type="checkbox"/>
An event changing the breakdown of voting rights							<input type="checkbox"/>
Other (please specify): The placement by Thor Mining plc of 875,000,000 new Ordinary Shares.							<input checked="" type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>			<b>Lanstead Capital LP</b>				
<b>4. Full name of shareholder(s)</b> (if different from 3.):							
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>			24 July 2015				
<b>6. Date on which issuer notified:</b>			27 July 2015				
<b>7. Threshold(s) that is/are crossed or reached:</b>			7%, 6%				
<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B1DXJY95	217,010,597	217,010,597	238,610,597	238,610,597		5.8153%	

\* Situation previous relates to ISIN Code GB0002636438

<b>B: Qualifying Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
<b>Type of financial instrument</b>	<b>Expiration date</b>	<b>Exercise/ Conversion Period</b>	<b>Number of voting rights that may be acquired if the instrument is exercised/ converted.</b>	<b>% of voting rights</b>
N/A				

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
<b>Resulting situation after the triggering transaction</b>						
<b>Type of financial instrument</b>	<b>Exercise price</b>	<b>Expiration date</b>	<b>Exercise/ Conversion period</b>	<b>Number of voting rights instrument refers to</b>	<b>% of voting rights</b>	
N/A					<b>Nominal</b>	<b>Delta</b>

<b>Total (A+B+C)</b>	
<b>Number of voting rights</b>	<b>Percentage of voting rights</b>
238,610,597	5.8153%

<b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:</b>
N/A

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Ed Lukins, Cooley (UK) LLP
<b>15. Contact telephone number:</b>	020 7556 4261