

Date: 4 November 2014

Company Announcements Office,  
ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000

### Notification of Major Interests in Shares

The Directors of Thor Mining PLC (AIM, ASX THR) advise of the receipt of TR-1: Notification of Major Interests in Shares (attached), from Lanstead Capital LP ("Lanstead"). This form is an AIM listing requirement. Pursuant to ASX Listing Rule 3.17.4, Thor Mining PLC is required to provide the ASX with a copy of this document.

This notification by Lanstead Capital LP was triggered by the expanded share capital of Thor Mining PLC, following the issue of 515,435,082 shares relating to the acquisition of Pilot Mountain, as notified to the ASX on 28 October 2014. Lanstead Capital LP did not participate in that share placement.

Lanstead's shareholding remains unchanged to that last advised on 25 August 2014, at 436,719,925 shares. However, Lanstead's shareholding now corresponds to 15.24% of the share capital of the Company. Prior to the placements, Lanstead's shareholding was 18.58% of the total share capital of the Company.

For further information, please contact:

**THOR MINING PLC**  
Ray Ridge  
Company Secretary and Chief Financial Officer  
Tel: +61 8 7324 1935  
Fax: +61 8 8351 5169  
Email: admin@thormining.com

### THOR MINING PLC

Registered Numbers:  
United Kingdom 05 276 414  
Australia 121 117 673

Registered Office:  
58 Galway Avenue,  
MARLESTON SA, 5033  
Australia

Postal Address:  
PO BOX 458  
MARLESTON SA, 5033  
Australia

Ph: +61 8 7324 1935  
Fax: +61 8 8351 5169

Email:  
corporate@thormining.com

Website:  
www.thormining.com

### Enquiries:

Mick Billing  
Executive Chairman  
Thor Mining PLC  
+61 8 7324 1935

Nominated Advisor  
Colin Aaronson  
Grant Thornton  
+44 (0) 20 7383 5100

ASX Listings:  
Shares: THR

AIM Listings:  
Shares: THR

Directors:  
Michael Billing  
Michael Ashton  
Gregory Durack  
Trevor Ireland  
David Thomas

### Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Gold**  
*Spring Hill NT*  
*Dundas WA*

<b>TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES</b>	
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	THOR MINING PLC
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): placing	<input checked="" type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	LANSTEAD CAPITAL LP
<b>4. Full name of shareholder(s)</b> (if different from 3.):	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	31 October 2014
<b>6. Date on which issuer notified:</b>	31 October 2014
<b>7. Threshold(s) that is/are crossed or reached:</b>	18, 17, 16

**8. Notified details:**

<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B1DXJY95	436,749,925	436,749,925	436,749,925	436,749,925		15.24	

<b>B: Qualifying Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A				

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
N/A					Nominal	Delta

<b>Total (A+B+C)</b>	
Number of voting rights	% of voting rights
436,749,925	15.24
<b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:</b>	
N/A	

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Ed Lukins, Morrison & Foerster (UK) LLP
<b>15. Contact telephone number:</b>	020 7920 4064