

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Ashton
Date of last notice	4 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael Ashton is a director of: <ul style="list-style-type: none"> • Ashton Drilling Services Pty Ltd • Mick Ashton Nominees Pty Ltd and owns 100% of the issued share capital of both. • Greenstone Property Pty Ltd and owns a controlling shareholding in that company
Date of change	13 July 2011
No. of securities held prior to change	<u>Direct</u> <ul style="list-style-type: none"> • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013 <u>Indirect</u> <i>Ashton Drilling Services</i> <ul style="list-style-type: none"> • 245,569 Ordinary CDI shares. <i>Mick Ashton Nominees Pty Ltd.</i> <ul style="list-style-type: none"> • 5,961,196 Ordinary CDI shares • 2,255,000 CDI Options
Class	CDI Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired - Direct	Nil
Number acquired - Indirect	<i>Mick Ashton Nominees Pty Ltd</i> <ul style="list-style-type: none"> • 2,500,000 CDI Shares.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2.0 cents per CDI share for a total consideration of \$50,000
No. of securities held after change - Direct	<ul style="list-style-type: none"> • Nil Ordinary CDI Shares. • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15 September 2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013
No. of securities held after change - Indirect	<i>Ashton Drilling Services</i> <ul style="list-style-type: none"> • 245,569 CDI shares. <i>Mick Ashton Nominees Pty Ltd.</i> <ul style="list-style-type: none"> • 8,461,196 CDI shares • 2,255,000 CDI options <i>Mick Ashton Superannuation Fund</i> <ul style="list-style-type: none"> • 350,453 CDI shares <i>Greenstone Property Pty Ltd</i> <ul style="list-style-type: none"> • 2,550,698 CDI shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of 2,500,000 CDI shares on 13 July 2011, as part of the disposal of unmarketable parcels arising from the in-specie distribution of Thor Mining PLC CDI shares by Western Desert Resources Ltd.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Yes. As noted above, the CDI shares acquired were part of the balance of unmarketable parcels, arising from the in-specie distribution by Western Desert Resources Ltd processed on 28 June 2011.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	24 June 2011.

⁺ See chapter 19 for defined terms.