

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	4 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael Billing is: <ul style="list-style-type: none"> • a trustee and beneficiary of the Lapun Kamap Super Fund and • a director and shareholder of MBB Trading Pty Ltd.
Date of change	13 July 2011
No. of securities held before change - Direct	<ul style="list-style-type: none"> • 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15/9/2011. • 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. • 119,806 CDI shares
No. of securities held before change - Indirect	<ul style="list-style-type: none"> • 4,471,113 CDI Shares held by Mr M Billing as a trustee and beneficiary of the Lapun Kamap Super Fund. • 2,040,816 CDI Options held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund. • 40,435 CDI shares held by MBB Trading Pty Ltd.

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Class	CDI Shares
Number acquired - Direct	
Number acquired - Indirect	<ul style="list-style-type: none"> 2,500,000 CDI Shares acquired by Mr M Billing as a trustee and beneficiary of the Lapun Kamap Super Fund.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2.0 cents per CDI share for total consideration of \$50,000
No. of securities held after change - Direct	<ul style="list-style-type: none"> 1,000,000 Unlisted Options exercisable at \$0.18 on or before 15/9/2011. 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013. 119,806 CDI Shares
No. of securities held after change - Indirect	<ul style="list-style-type: none"> 6,971,113 CDI Shares held by Mr M Billing as a trustee and beneficiary of the Lapun Kamap Super Fund. 2,040,816 CDI Options held by Mr M Billing as a trustee and beneficiary of the Lapun Kamap Super Fund. 40,435 CDI Shares held by MBB Trading Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of 2,500,000 CDI shares on 13 July 2011, as part of the disposal of unmarketable parcels arising from the in-specie distribution of Thor Mining PLC CDI shares by Western Desert Resources Ltd.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Yes. As noted above, the CDI shares acquired were part of the balance of unmarketable parcels, arising from the in-specie distribution by Western Desert Resources Ltd processed on 28 June 2011.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	24 June 2011.

⁺ See chapter 19 for defined terms.