

4 DECEMBER 2018

**THOR MINING PLC**

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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
David Thomas  
Alastair Middleton  
Richard Bradey

**Key Projects:**

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*

**Company Announcements Office**

**ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000**

**UNLISTED OPTIONS - EXERCISED & LAPSED**

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) wish to advise of Unlisted Options (termed warrants in the UK) exercised, with the remainder lapsing of 29 November 2018:

Date granted:	30 November 2017
Date of Expiry:	29 November 2018
Exercise Price:	£0.012 per share (1.2 pence)
Number of Options Exercised:	19,203,947
Total Exercised price:	£230,447
Number of Options Lapsed:	1,309,210

Further, all outstanding options due to expire 1 December 2018 were fully exercised:

Date granted:	1 June 2016
Date of Expiry:	1 December 2018
Exercise Price:	£0.0125 per share (1.25 pence)
Number of Options Exercised:	12,000,000
Total Exercised price:	£150,000
Number of Options Lapsed:	-

The total Ordinary Shares of 31,203,947 are expected to be issued on 10 December 2018.

The total of the above-mentioned options exercised of 31,203,947 is in addition to the 7,500,000 warrants that were exercised and are due to be issued on 5 December 2018 (refer ASX announcement 29 November 2018).

An Appendix 3B will be lodged with the ASX on the dates the Ordinary Shares are Issued.

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For further information, please contact:

**THOR MINING PLC**

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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

**About Thor Mining PLC**

*Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.*

*Thor holds 100% of the advanced Molybdenum tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018<sup>1</sup> suggested attractive returns.*

*Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate<sup>2</sup> on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.*

*Thor is also acquiring up to a 60% interest Australian copper development company Environmental Copper Recovery SA Pty Ltd, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource<sup>3</sup> on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery.*

*Thor has an interest in Hawkstone Mining Limited, an Australian ASX listed company with a 100% Interest in a Lithium project in Arizona, USA.*

*Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project<sup>4</sup> of:*

- *A\$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and*
- *A\$14 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.*

**Notes**

<sup>1</sup> Refer ASX and AIM announcement of 23 August 2018

<sup>2</sup> Refer AIM announcement of 22 May 2017 and ASX announcement of 23 May 2017

<sup>3</sup> Refer AIM announcement of 10 February 2016 and ASX announcement of 12 February 2018

<sup>4</sup> Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2017