

29 NOVEMBER 2018

**THOR MINING PLC**

Registered Numbers:  
United Kingdom 05276 414  
Australia 121 117 673

Registered Office:  
58 Galway Avenue  
MARLESTON, SA, 5035  
Australia

Ph: +61 8 7324 1935  
Fx: +61 8 8351 5169

Email:  
corporate@thormining.com

Website:  
[www.thormining.com](http://www.thormining.com)



Enquiries:  
Mick Billing  
Executive Chairman  
Thor Mining PLC  
+61 8 7324 1935

Nominated Advisor  
Colin Aaronson  
Grant Thornton  
+44 (0) 20 7383 5100

AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
David Thomas  
Alastair Middleton  
Richard Bradey

**Key Projects:**

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*

**Company Announcements Office**

**ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000**

**NOTIFICATION OF MAJOR INTEREST IN SHARES**

The Directors of Thor Mining PLC (AIM, ASX THR) ("Thor" or "Company") wish to advise of the receipt of an option exercise notice from a substantial shareholder. The notification of the impending change in the holding of a substantial shareholder has been released in the UK. Thor makes this equivalent announcement to the ASX.

Following receipt of the exercise notice, 7,500,000 Ordinary Shares are expected to be issued to Metal Tiger Plc on 5 December 2018, increasing their holding to 80,100,000, representing 11.7% of Thor's total issued share capital.

For further information, please contact:

**THOR MINING PLC**

Ray Ridge  
Company Secretary and Chief Financial Officer  
Tel: +61 8 7324 1935  
Fax: +61 8 8351 5169  
Email: admin@thormining.com

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

**About Thor Mining PLC**

*Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.*

*Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018<sup>1</sup> suggested attractive returns.*

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*Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate<sup>2</sup> on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.*

*Thor is also acquiring up to a 60% interest Australian copper development company Environmental Copper Recovery SA Pty Ltd, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource<sup>3</sup> on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery.*

*Thor has an interest in Hawkstone Mining Limited, an Australian ASX listed company with a 100% Interest in a Lithium project in Arizona, USA.*

*Finally, Thor also holds a production royalty entitlement from the Spring Hill Gold project<sup>4</sup> of:*

- A\$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and*
- A\$14 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.*

#### Notes

<sup>1</sup> Refer ASX and AIM announcement of 23 August 2018

<sup>2</sup> Refer AIM announcement of 22 May 2017 and ASX announcement of 23 May 2017

<sup>3</sup> Refer AIM announcement of 10 February 2016 and ASX announcement of 12 February 2018

<sup>4</sup> Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2017