

28 May 2018

## THOR MINING PLC

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Australia 121 117 673

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Australia

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Thor Mining PLC  
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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
David Thomas  
Richard Bradey  
Paul Johnson  
Alastair Middleton

### Key Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*

**Company Announcements Office**  
**ASX Securities Limited,**  
**20, Bridge Street,**  
**Sydney, N.S.W. 2000**

### Appendix 3Y - Notice of Change in Directors Interest

The Directors of Thor Mining PLC (the "Company") (AIM, ASX: THR) wish to advise of receipt of the attached notification received from Mr Paul Johnson advising of a change in his notifiable interest.

A total of 500,000 Ordinary Shares were acquired on market (AIM). Mr Paul Johnson and his related parties now hold a total of 33,250,000 Ordinary Shares in the Company, representing 5.13% of the issued capital.

Further details are provided in the attached Appendix 3Y.

For further information, please contact:

**THOR MINING PLC**  
Ray Ridge  
Company Secretary and Chief Financial Officer  
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Email: admin@thormining.com

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Thor Mining PLC</b>
<b>ABN</b>	<b>121 117 673</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Johnson
<b>Date of last notice</b>	25 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> <li>• Mrs M Johnson (spouse)</li> <li>• Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.</li> </ul>
<b>Date of change</b>	24 May 2018 & 25 May 2018
<b>No. of securities held prior to change - Direct</b>	<ul style="list-style-type: none"> <li>• 17,902,649 Ordinary Shares (AIM listed)</li> <li>• 3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li> <li>• 5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change - Indirect</b>	<ul style="list-style-type: none"> <li>10,472,351 Ordinary Shares (AIM listed) held by Mrs M Johnson.</li> </ul> <p>Value Generation Limited:</p> <ul style="list-style-type: none"> <li>4,375,000 Ordinary Shares (AIM listed) held by Value Generation Limited.</li> <li>3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul>
<b>Class</b>	Ordinary Shares
<b>Number acquired - Direct</b>	500,000
<b>Number acquired - Indirect</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Average of 2.257 pence per Ordinary Share, or total consideration of £11,285.
<b>No. of securities held after change - Direct</b>	<ul style="list-style-type: none"> <li>18,402,649 Ordinary Shares (AIM listed)</li> <li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li> <li>5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> </ul>
<b>No. of securities held after change - Indirect</b>	<ul style="list-style-type: none"> <li>10,472,351 Ordinary Shares (AIM listed) held by Mrs M Johnson.</li> </ul> <p>Value Generation Limited:</p> <ul style="list-style-type: none"> <li>4,375,000 Ordinary Shares (AIM listed) held by Value Generation Limited.</li> <li>3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market (AIM) purchase of 250,000 Ordinary Shares on 24/5/18, and 250,000 Ordinary Shares on 25/5/18.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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