

22 January 2018

THOR MINING PLC

Registered Numbers:
United Kingdom 05 276 414
Australia 121 117 673

Registered Office:
58 Galway Avenue
MARLESTON, SA, 5035
Australia

Ph: +61 8 7324 1935
Fx: +61 8 8351 5169

Email:
corporate@thormining.com

Website:
www.thormining.com

Twitter
[@ThorMining](https://twitter.com/ThorMining)

Enquiries:
Mick Billing
Executive Chairman
Thor Mining PLC
+61 8 7324 1935

Nominated Advisor
Colin Aaronson
Grant Thornton
+44 (0) 20 7383 5100

AIM & ASX Listings:
Shares: THR

Directors:
Michael Billing
David Thomas
Richard Bradey
Paul Johnson
Alastair Middleton

Key Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Copper**
Kapunda SA

Company Announcements Office
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Appendix 3Y - Notice of Change in Directors Interest

The Directors of Thor Mining PLC (the "Company") (AIM, ASX: THR) wish to advise of receipt of the attached notification received from Mr Paul Johnson advising of a change in his notifiable interest.

A total of 872,351 Ordinary Shares were acquired on market (AIM). Mr Paul Johnson and his related parties now hold a total of 32,000,000 Ordinary Shares in the Company, representing 5.29% of the issued capital.

Further details are provided in the attached Appendix 3Y.

For further information, please contact:

THOR MINING PLC
Ray Ridge
Company Secretary and Chief Financial Officer
Tel: +61 8 7324 1935
Fax: +61 8 8351 5169
Email: admin@thormining.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Thor Mining PLC
ABN	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Johnson
Date of last notice	1 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> • Mrs M Johnson (spouse) • Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.
Date of change	16 January 2018 (500,000 purchase) 17 January 2018 (372,351 purchase) 18 January 2018 (5,000,000 transfer)
No. of securities held prior to change - Direct	<ul style="list-style-type: none"> • 22,402,649 Ordinary Shares (AIM listed) • 3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18. • 5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19. • 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.

+ See chapter 19 for defined terms.

No. of securities held prior to change - Indirect	<ul style="list-style-type: none"> 4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson. <p>Value Generation Limited:</p> <ul style="list-style-type: none"> 4,125,000 Ordinary Shares (AIM listed) held by Value Generation Limited. 3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.
Class	Ordinary Shares
Number acquired - Direct	N/A
Number acquired - Indirect	<p>Mrs M Johnson</p> <ul style="list-style-type: none"> 500,000 Ordinary Shares (AIM listed) acquired 16/1/18. 372,351 Ordinary Shares (AIM listed) acquired 17/1/18 5,000,000 transferred from Mr Paul Johnson
Number disposed	<ul style="list-style-type: none"> 5,000,000 transferred to Mrs M Johnson
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> 2.5 pence per Ordinary Share, or total consideration of £12,500. 16/1/18 2.634 pence per Ordinary Share, or total consideration of £9,807.73. 17/1/18
No. of securities held after change - Direct	<ul style="list-style-type: none"> 17,402,649 Ordinary Shares (AIM listed) 3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18. 5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19. 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.
No. of securities held after change - Indirect	<ul style="list-style-type: none"> 10,472,351 Ordinary Shares (AIM listed) held by Mrs M Johnson. <p>Value Generation Limited:</p> <ul style="list-style-type: none"> 4,125,000 Ordinary Shares (AIM listed) held by Value Generation Limited. 3,125,000 Unlisted options, exercise price 1.2 pence, expiry 29/11/18.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> On market (AIM) purchase of 500,000 Ordinary Shares on 16/1/18, and 372,351 on 17/1/18. The transfer of 5,000,000 Ordinary Shares from Mr Paul Johnson to Mrs M Johnson on 18/1/18.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No.
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.