

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | | | THOR MINING PLC | | | | |
|---|--|-------------------------|--|-------------------------|----------|--------------------|----------|
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | | | | |
| An acquisition or disposal of voting rights | | | | | | √ | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | | | |
| An event changing the breakdown of voting rights | | | | | | | |
| Other (please specify): | | | | | | | |
| 3. Full name of person(s) subject to the notification obligation: | | | LANSTEAD CAPITAL LP | | | | |
| 4. Full name of shareholder(s) (if different from 3.): | | | | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: | | | 12 FEBRUARY 2015 | | | | |
| 6. Date on which issuer notified: | | | 13 FEBRUARY 2015 | | | | |
| 7. Threshold(s) that is/are crossed or reached: | | | 9,10 | | | | |
| 8. Notified details: | | | | | | | |
| A: Voting rights attached to shares | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights | |
| | | | Direct | Direct | Indirect | Direct | Indirect |
| GB00B1DXJY95 | 256,990,597 | 256,990,597 | 313,410,597 | 313,410,597 | | 10.27 | |

| B: Qualifying Financial Instruments | | | | |
|--|------------------------------|-----------------------------|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ⁱ | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| N/A | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | |
|--|----------------|-----------------|-----------------------------|--|--------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
| N/A | | | | | Nominal | Delta |
| | | | | | | |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 313,410,597 | 10.27 |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: |
|--|
| N/A |

| Proxy Voting: | |
|---|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|----------------------------|
| 13. Additional information: | |
| 14. Contact name: | Ed Lukins, Cooley (UK) LLP |
| 15. Contact telephone number: | 020 7556 4261 |