

Thursday, 1 May 2014

## THOR MINING PLC

Thor Mining PLC ("Thor" or the "Company")

**The Directors of Thor Mining PLC (AIM, ASX: THR) today released the following announcement on the Australian Securities Exchange ("ASX") as required under the listing rules of the ASX.**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	5 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none"><li>• a trustee and beneficiary of the Lapun Kamap Super Fund and</li><li>• a director and shareholder of MBB Trading Pty Ltd.</li></ul>

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Date of change	30 April 2014
No. of securities held before change - Direct	<ul style="list-style-type: none"> <li>• 2,976,949 CDI Shares.</li> </ul>
No. of securities held before change - Indirect	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 16,314,701 CDIs</li> <li>• 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 11,063,123 CDIs.</li> <li>• 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents</li> </ul>
Class	<ul style="list-style-type: none"> <li>• CDIs (ASX)</li> <li>• Shares (AIM)</li> <li>• Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents</li> </ul>
Number acquired – Direct	<ul style="list-style-type: none"> <li>• 2,500,000 Shares (AIM)</li> </ul>
Number acquired - Indirect	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	£4,836
No. of securities held after change - Direct	<ul style="list-style-type: none"> <li>• 2,976,949 CDI Shares.</li> <li>• 2,500,000 AIM listed Shares</li> </ul>

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<p>No. of securities held after change - Indirect</p>	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 16,314,701 CDIs</li> <li>• 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 11,063,123 CDIs.</li> <li>• 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents</li> </ul>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

**Part 3 – <sup>+</sup>Closed period**

<p>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</p>	<p>No.</p>
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

**Enquiries:**

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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.

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