

3 September 2013

THOR MINING PLC

RESULT OF GENERAL MEETING

Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) the exploration company focused on gold and base metal projects and advancing tungsten-molybdenum projects in the Northern Territory of Australia, is pleased to announce that all Resolutions proposed at the General Meeting of the Company held earlier today in London, were duly passed.

As a result of all the Resolutions being passed at the General Meeting, the Company is able to proceed with the re-organisation of its share capital and in doing so reduce the nominal value of its ordinary shares. This will be achieved by converting each ordinary share of 0.3p into one ordinary share of 0.01p and one deferred share of 0.29p. The deferred shares will effectively have no value.

The Company will also now complete the placings as announced on 13 August 2013 and 29 August 2013, respectively. Admission of the first tranche of 148,888,887 placing shares and the redenominated existing ordinary shares is expected to take place on 5 September 2013, while admission of the second tranche of 144,900,000 placing shares is expected to be on 10 September 2013.

Accordingly, from 5 September 2013, the number of ordinary shares in issue will be 1,131,759,653 and from 10 September the number of ordinary shares in issue will be 1,276,659,653. These figures may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Mick Billing	+61 (8) 7324 1935	Thor Mining PLC	Executive Chairman
Allan Burchard	+61 (8) 7324 1935	Thor Mining PLC	CFO/Company Secretary
Colin Aaronson/ David Hignell /Jamie Barklem	+44 (0) 207 383 5100	Grant Thornton UK LLP	Nominated Adviser
Nick Emerson/ Andy Thacker	+44 (0) 1483 413500	SI Capital Limited	Broker

Alex Walters

+44 (0) 7771 713608
+44 (0) 207 839 9260

Cadogan PR

Financial PR

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.