

Thursday 29 August, 2013

THOR MINING PLC

Thor Mining PLC (“Thor” or the “Company”)

The Directors of Thor Mining PLC (AIM, ASX: THR) today released the following announcement on the Australian Securities Exchange (“ASX”) as required under the listing rules of the ASX.

Thor Mining PLC (ASX, AIM: THR) (the **Company**) refers to the notice of meeting lodged on ASX and AIM on 21 August 2013 (**Notice of Meeting**). The general meeting is to be held on 3 September 2013.

As referred to in the Notice of Meeting, the Company intends to reorganise its share capital as a means of reducing the nominal value of its ordinary shares (for the purposes of the UK Companies Act) from 0.3p to 0.01p by sub-dividing each ordinary share of 0.3p into one ordinary share of 0.01p and one deferred share of 0.29p. The deferred shares will not be listed, no share certificates will be issued and they will be effectively valueless.

Subject to shareholders approving the share capital reorganisation at the general meeting, set out below is an indicative timetable for the proposed reorganisation, prepared in accordance with the ASX Listing Rules.

Action	Date
General Meeting	3 September 2013
Last day for trading in pre-reorganised securities	4 September 2013
Trading in reorganised securities on deferred settlement basis starts	5 September 2013
Last day for entity to register transfers on a pre-reorganisation basis	11 September 2013
First day for company to register securities on a post-reorganisation basis	12 September 2013
First day for issue of new holding statements or new certificates (as appropriate) (showing details of the number of securities held before and after reorganisation)	

Issue date (ie. amending security holders' holdings in the register to reflect the effect of the reorganisation) (deferred settlement trading ends)	18 September 2013
Last day for securities to be entered into the holders' security holdings.	
Last day to send new holding statements or new certificates (as required) (showing details of the number of securities held before and after reorganisation).	
Normal trading starts	19 September 2013

For further information, please contact:

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Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.