

Tuesday 20 March 2012

## THOR MINING PLC

### Notice of Change of Director's Interest

Thor Mining Plc ("Thor" or the "Company") (AIM, ASX: THR, THRO) announces that it was notified on 15 March 2012 that Mr Michael R Billing acquired 148,487 Australian listed CDI Warrants on 15 March 2012 for a price of A\$0.001 each plus costs, for a total consideration of A\$175.94. These warrants have an exercise date of 26 March 2012 and an exercise price of A\$0.02625 cents.

Following the above transaction, Mr Billing's beneficial interest comprises 9,172,170 ordinary shares, comprising 1.31% of the issued share capital, 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013 and 148,487 listed CDI options exercisable on or before 26 March 2012. Mr Billing's interest is held as follows

Held directly	2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013.
	119,806 Ordinary Shares.
Held indirectly	9,011,929 Ordinary Shares held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.
	40,435 Ordinary Shares held by MBB Trading Pty Ltd.
	148,487 listed CDI Options, held by MBBT Trading Pty Ltd.

### Enquiries:

Mick Billing	+61 (0) 8 7324 1935	Thor Mining PLC	Executive Chairman
Allan Burchard	+61 (0) 8 7324 1935	Thor Mining PLC	CFO/Company Secretary
Gerry Beaney / David Hignell	+44 (0) 20 7383 5100	Grant Thornton Corporate Finance	Nominated Adviser
Nick Emerson/ Renato Rufus	+44 (0) 1483 413500	Simple Investments	Broker
Alex Walters/ Emma Wigan	+44 (0) 77 7171 3608 +44 (0) 20 7839 9260	Cadogan PR	Financial PR

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.