

1.6	Income taxes paid	0	0
1.7	Other (R&D refund)	0	131
Net Operating Cash Flows		(168)	(1,491)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	0	(210)
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.9	Proceeds from sale of: (a) prospects	0	2,000
	(b) equity investments	0	0
	(c) other fixed assets	0	0
1.10	Loans to other entities	0	0
1.11	Loans repaid by other entities	0	0
1.12	Other (commission on proceeds above)	0	(100)
Net investing cash flows		0	1,690
1.13	Total operating and investing cash flows (carried forward)	(168)	199
1.13	Total operating and investing cash flows (brought forward)	(168)	199
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc. (Refer 2.1 and Note 6)	443	1,323
1.15	Proceeds from sale of forfeited shares	0	0
1.16	Proceeds from borrowings	10	390
1.17	Repayment of borrowings	(6)	(1,694)
1.18	Dividends paid	0	0
1.19	Other	0	0
Net financing cash flows		447	19
Net increase (decrease) in cash held		279	218
1.20	Cash at beginning of quarter/year to date	28	89
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	307	307

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	12
1.24	Aggregate amount of loans to the parties included in item 1.10	0
1.25	Explanation necessary for an understanding of the transactions	
DD\$90,0	Cash salary paid to the CEO	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

At 30 June 2016 £41,600 is the outstanding receivable from the recent share issue.

£21,600 of this was received in July, with the remaining £20,000 expected to be received in early August.

The final instalment of \$1.5m from the sale of Spring Hill is due to be received by Thor in February 2017.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	173	173
3.2	Credit standby arrangements	0	0

Estimated cash outflows for next quarter (Note 10)

		\$A'000
4.1	Exploration and evaluation	185
4.2	Development	0
4.3	Production	0
4.4	Administration	205
Total		390

Reconciliation of cash (refer note 10)

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	307	28
5.2 Deposits at call	0	0
5.3 Bank overdraft	0	0
5.4 Other (90 day Term Deposit)	0	0
Total: cash at end of quarter (item 1.22)	307	28

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	Preference securities				
7.2	Changes during quarter				
7.3	+Ordinary securities	5,736,387,510	5,736,387,510 (Refer Note 7)	N/A	Fully Paid
7.4	Changes during quarter (a) Increases by issues: (b) Decreases through returns of capital, buy-backs	1,200,000,000	1,200,000,000	0.025 pence	Fully paid
7.5	+Convertible debt securities				
7.6	Changes during quarter				
7.7	Options (description and conversion factor)	Total number	Number quoted	Exercise price	Expiry date
	Options K (Associate)	26,763,987	0	0.1 pence	22/09/2016
	Options L (Sophisticated investors)	525,000,000	0	0.075 pence	28/07/2016
	Options M (Sophisticated investors)	1,200,000,000	0	0.05 pence	01/12/2018
7.8	Issued during quarter	1,200,000,000	0	0.05 pence	01/12/2018
7.9	Exercised during quarter				
7.10	Expired during quarter	62,887,808	0	0.5963 cents	3/06/2016
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

- 10 We are in active discussions with a number of parties with the aim of agreeing terms to bring forward receipt of the payment if the residual Spring Hill consideration of \$1.5m, otherwise due in February 2017.

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Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.

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