

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	<p style="text-align: center;">THOR MINING PLC</p>	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	Yes	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	No	
An event changing the breakdown of voting rights	No	
Other (please specify):	The placement by Thor Mining plc of 875,000,000 new Ordinary Shares.	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Steven King - 7.26% Other Discretionary Clients – 3.47%	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	SPREADEX LTD	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	04/02/2016	
6. Date on which issuer notified:	23/02/2016	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	11%	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B1DXJY95	496,546,657	496,546,657	471,546,657	471,546,657		10.39%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
CFD/SPREADBET			15,150,000	0.34%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
486,696,657	10.73%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	DAVID CORBEN
15. Contact telephone number:	01727 895135