

30 October 2015

THOR MINING PLC

The Directors of Thor Mining PLC (AIM, ASX: THR) today released the following announcement on the Australian Securities Exchange ("ASX") as required under the listing rules of the ASX, and the fund raising provisions of the Corporation Act.

30 October 2015

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Cleansing Notice

This notice is given by Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR), under section 708A of the Corporations Act 2001 (Cth) (the Act).

The Company gives notice that, on 23 October 2015, it issued 76,398,285 ordinary fully paid shares in the capital of the Company (refer ASX announcement dated 22 October 2015), without disclosure to investors under Part 6D.2 of the Act.

This notice is given under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1 the Company has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act;

2 there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act, other than the following:

Since the Company's announcement on 30 April 2015 that it had entered into an agreement to acquire that part of the Springhill Project it did not already own, the Company has received a number of unsolicited offers and proposals to purchase or otherwise realise the value from the Project, each of which the Company has considered. With the Company now owning 100% of the Springhill Project (as announced on 22 October 2015), the Company has advanced negotiations with one party. Negotiations are not complete and terms have not yet been agreed. A detailed announcement will be made if and when final terms are agreed and otherwise in compliance with the Company's continuous disclosure obligations.

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Thor Mining PLC
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Executive Chairman
CFO/Company
Secretary

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Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.