

21 October 2015

**THOR MINING PLC**  
**("Thor" or the "Company")**

**Issue of Equity**

Further to the announcement made on 21 October 2015 (Thor moves to 100% ownership of Spring Hill Gold Project), Thor (AIM, ASX: THR) announces that 76,398,285 ordinary shares of 0.01p each ("Ordinary Shares") will be issued to WDR Gold Pty Ltd in part consideration for the acquisition.

The consideration for the acquisition remains unchanged from that which was previously announced, being A\$210,000 (approximately GBP £99,000) in cash and A\$100,000 (approximately GBP £47,000) to be settled by the issue of 76,398,285 Ordinary Shares in Thor, at an agreed issue price of A\$0.0013 per share (or GBP £0.0006). The new Ordinary Shares will be subject to a 6 month voluntary escrow period. Thor shareholders approved the issue of the shares at a general meeting on 23 July 2015.

Application has been made to the AIM market of the London Stock Exchange ("AIM") for 76,398,285 new Ordinary Shares, which rank *pari passu* with the Company's existing issued Ordinary Shares, to be admitted to trading on AIM with admission expected to take place on or around 27 October 2015 ("Admission").

Following Admission, the Company's issued share capital will comprise 4,179,489,496 Ordinary Shares. The Company does not hold any shares in Treasury. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.