

27 April 2015

## THOR MINING PLC

Thor Mining PLC ("Thor" or the "Company")

### MARKET UPDATE

The Directors of Thor Mining PLC ("Thor") (AIM, ASX: THR) note the recent increase in the Company's trading volumes and also certain bulletin board speculation. The Board confirms that they are not aware of any reason for the increase in trading volumes and specifically confirm that the Company has not held any discussions regarding the Molyhil Project in Indonesia nor have publicly made any comments to this effect.

Notwithstanding this, several entities are reviewing the Molyhil Project, however these assessments may or may not lead to agreements. The Directors are hopeful that a financing arrangement will be achieved in the near term and any financing will be announced to the market if and when it occurs.

Thor will update AIM and ASX on any change to the above information in accordance with its obligations under the AIM Rules for Companies and ASX Listing Rules.

#### Enquiries:

Mick Billing	+61 (8) 7324 1935	Thor Mining PLC	Executive Chairman
Ray Ridge	+61 (8) 7324 1935	Thor Mining PLC	CFO/Company Secretary
Colin Aaronson/ Harrison Clarke/ Richard Tonthat	+44 (0) 207 383 5100	Grant Thornton UK LLP	Nominated Adviser
Gerry Beaney/ David Hignell John Howes/ Mark Treharne	+44 (0) 207 382 1100	Northland Capital Partners Limited	Broker
Alex Walters	+44 (0) 7771 713608 +44 (0) 207 839 9260	Cadogan PR	Financial PR

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.