

Friday, 21 November 2014

THOR MINING PLC

Thor Mining PLC ("Thor" or the "Company")

Thor Mining PLC (AIM, ASX: THR) today announces the following change of holding by Michael Robert Billing as notified to the Australian Securities Exchange ("ASX") as required under the listing rules of the ASX.

Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> Thor Mining PLC
<b>ARBN:</b> 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

• <b>Name of Director</b>	Michael Robert Billing
<b>Date of last notice</b>	11 November 2014

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none"><li>• a trustee and beneficiary of the Lapun Kamap Super Fund and</li><li>• a director and shareholder of MBB Trading Pty Ltd.</li></ul>
<b>Date of change</b>	14 November 2014
<b>No. of securities held before change - Direct</b>	<ul style="list-style-type: none"><li>• 10,735,570 CDIs</li><li>• 2,500,000 AIM listed Shares</li></ul>

+ See chapter 19 for defined terms.

<b>No. of securities held before change - Indirect</b>	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 59,845,087 CDIs</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 29,578,294 CDIs.</li> </ul>
<b>Class</b>	<ul style="list-style-type: none"> <li>• CDIs (ASX)</li> <li>• Shares (AIM)</li> </ul>
<b>Number acquired – Direct</b>	<ul style="list-style-type: none"> <li>• Nil</li> </ul>
<b>Number acquired - Indirect</b>	<ul style="list-style-type: none"> <li>• 7,271,610 CDIs held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</li> <li>• Nil</li> </ul>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> (a) Note: If consideration is non-cash, provide details and estimated valuation	<p>The CDIs were received for Nil consideration.</p> <p>The value of the CDIs at the ASX closing price of \$0.003 on 19 November 2014 was \$21,815.</p>
<b>No. of securities held after change - Direct</b>	<ul style="list-style-type: none"> <li>• 10,735,570 CDIs</li> <li>• 2,500,000 AIM listed Shares</li> </ul>
<b>No. of securities held after change - Indirect</b>	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 67,116,697 CDIs (7,271,610 being held in escrow until 27 October 2015).</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 29,578,294 CDIs.</li> </ul>

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<p><b>Nature of change</b>  (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Consideration paid by Thor Mining, for the acquisition of Pilot Mountain, from Black Fire Minerals Limited (ASX: BFE), was 418,750,000 Thor Mining CDIs (refer ASX announcement 28 October 2014). Black Fire Minerals Limited subsequently made an in specie distribution to its shareholders, of the 418,750,000 Thor Mining CDIs. Statements related to the in specie distribution were issued by our registrar on Friday 14 November 2014. As a shareholder in Black Fire Minerals Limited, Mr M Billing and Mrs B Billing (as trustees and beneficiaries of the Lapun Kamap Super Fund), received 7,271,610 CDIs. The CDIs are held in escrow until 27 October 2015.</p>
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**Part 2 – Change of director’s interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

**Enquiries:**

Mick Billing	+61 (8) 7324 1935	Thor Mining PLC	Executive Chairman
Ray Ridge	+61 (8) 7324 1935	Thor Mining PLC	CFO/Company Secretary
Colin Aaronson/ David Hignell/ Harrison Clarke	+44 (0) 207 383 5100	Grant Thornton UK LLP	Nominated Adviser
Andrew Monk/ Bhavesh Patel	+44 (0) 20 3005 5000	VSA Capital Ltd	Broker
Alex Walters	+44 (0) 7771 713608 +44 (0) 207 839 9260	Cadogan PR	Financial PR

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.

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