

<b>TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES</b>							
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>				THOR MINING PLC			
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights							
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							
An event changing the breakdown of voting rights							
Other (please specify): placing						✓	
<b>3. Full name of person(s) subject to the notification obligation:</b>				LANSTEAD CAPITAL LP			
<b>4. Full name of shareholder(s)</b> (if different from 3.):							
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>				11 November 2014			
<b>6. Date on which issuer notified:</b>				20 November 2014			
<b>7. Threshold(s) that is/are crossed or reached:</b>				15			

**8. Notified details:**

<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B1DXJY95	436,749,925	436,749,925	436,790,925	436,790,925		14.9	

<b>B: Qualifying Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A				

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
N/A					Nominal	Delta

<b>Total (A+B+C)</b>	
Number of voting rights	% of voting rights
436,790,925	14.9
<b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:</b>	
N/A	

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Ed Lukins, Morrison & Foerster (UK) LLP
<b>15. Contact telephone number:</b>	020 7920 4064