

Thursday, 30 October 2014

THOR MINING PLC

Thor Mining PLC ("Thor" or the "Company")

The Directors of Thor Mining PLC (AIM, ASX: THR) today released the following announcement on the Australian Securities Exchange ("ASX") as required under the listing rules of the ASX.

30 October 2014

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Appendix 3Ys - Issue of Shares (as CDIs) to Directors

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) advise of:

The issue of shares, as CDIs, to directors in accordance with resolutions passed at the General Meeting of the company held on 31 July 2014 as follows:

M R Billing	34,530,386
M K Ashton	34,530,386
T J Ireland	13,812,155
D E Thomas	<u>13,812,155</u>
Total	<u>96,685,082</u>

A above Thor Directors provided unsecured loans totalling \$175,000 to Black Fire Minerals Limited ("Black Fire") (ASX: BFE) in March 2014, to enable Black Fire to complete its acquisition of the Pilot Mountain Tungsten Project, subsequently creating the opportunity for Thor to acquire the Pilot Mountain Tungsten Project from Black Fire. The Directors agreed to convert their unsecured loans to Thor CDIs, immediately upon completion of the subsequent acquisition by Thor, as approved by Thor shareholders at a General Meeting held 31 July 2014.

With the Thor acquisition now complete (refer ASX announcement 28 October 2014), a total 96,685,082 Ordinary Shares have been issued to the Directors on the 29th of October 2014, as full repayment of the unsecured Director loans (at an issue price A\$0.00181).

The applicable Appendix 3Y's are attached.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

• Name of Director	Michael Robert Billing
Date of last notice	2 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael Billing is: <ul style="list-style-type: none"> • a trustee and beneficiary of the Lapun Kamap Super Fund and • a director and shareholder of MBB Trading Pty Ltd.
Date of change	28 October 2014
No. of securities held before change - Direct	<ul style="list-style-type: none"> • 2,976,949 CDIs • 2,500,000 AIM listed Shares
No. of securities held before change - Indirect	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 16,314,701 CDIs <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 11,063,123 CDIs.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<ul style="list-style-type: none"> • CDIs (ASX) • Shares (AIM)
Number acquired – Direct	N/A
Number acquired - Indirect	<ul style="list-style-type: none"> • 34,530,386 CDI Shares held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.
Number disposed	N/A
Value/Consideration (a) Note: If consideration is non-cash, provide details and estimated valuation	<p>Existing loan of A\$62,500 converted to CDIs at a price of \$0.00181.</p> <p>A number of Thor Directors provided loans to Black Fire Minerals Limited in March 2014, to enable that company to complete its acquisition of the Pilot Mountain Tungsten Project. Thor Mining PLC subsequently acquired the Pilot Mountain Tungsten Project effective 28 October 2014, including the assignment of those loans. The Directors have agreed to immediately convert their loans to Thor CDIs. This was approved at the 31 July 2014 General Meeting (resolution 7).</p>
No. of securities held after change - Direct	<ul style="list-style-type: none"> • 2,976,949 CDIs • 2,500,000 AIM listed Shares
No. of securities held after change - Indirect	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 50,845,087 CDIs <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 11,063,123 CDIs.
Nature of change (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Conversion of loans to CDIs. See background provided at the above section entitled "Value/Consideration".</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

1 Name of Director	Michael Ashton
Date of last notice	5 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Ashton is a director of: <ul style="list-style-type: none"> • Ashton Drilling Services Pty Ltd • Mick Ashton Nominees Pty Ltd and owns 100% of the issued share capital of both. • Greenstone Property Pty Ltd and owns a controlling shareholding in that company.
Date of change	28 October 2014
No. of securities held prior to change -Direct	
No. of securities held prior to change-Indirect	<i>Ashton Drilling Services</i> <ul style="list-style-type: none"> • 245,569 CDIs <i>Mick Ashton Nominees Pty Ltd.</i> <ul style="list-style-type: none"> • 21,036,025 CDIs <i>Mick Ashton Superannuation Fund</i> <ul style="list-style-type: none"> • 350,453 CDIs <i>Greenstone Property Pty Ltd</i> <ul style="list-style-type: none"> • 2,550,698 CDIs
Class	CDIs

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired - Direct	Nil
Number acquired - Indirect	<i>Mick Ashton Nominees Pty Ltd</i> • 34,530,386 CDIs
Number disposed	Nil
Value/Consideration • Note: If consideration is non-cash, provide details and estimated valuation	Existing loan of A\$62,500 converted to CDIs at a price of \$0.00181. A number of Thor Directors provided loans to Black Fire Minerals Limited in March 2014, to enable that company to complete its acquisition of the Pilot Mountain Tungsten Project. Thor Mining PLC subsequently acquired the Pilot Mountain Tungsten Project effective 28 October 2014, including the assignment of those loans. The Directors have agreed to immediately convert their loans to Thor CDIs. This was approved at the 31 July 2014 General Meeting (resolution 7).
No. of securities held after change - Direct	Nil
No. of securities held after change - Indirect	<i>Ashton Drilling Services</i> • 245,569 CDIs <i>Mick Ashton Nominees Pty Ltd.</i> • 55,566,411 CDIs <i>Mick Ashton Superannuation Fund</i> • 350,453 CDIs <i>Greenstone Property Pty Ltd</i> • 2,550,698 CDIs
Nature of change • Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of loans to CDIs. See background provided at above section entitled "Value/Consideration".

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Date of change	
No. and class of securities to which interest related prior to change <ul style="list-style-type: none"> Note: Details are only required for a contract in relation to which the interest has changed 	
Interest acquired	
Interest disposed	
Value/Consideration <ul style="list-style-type: none"> Note: If consideration is non-cash, provide details and an estimated valuation 	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity:	Thor Mining PLC
ARBN:	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

• Name of Director	Trevor John Ireland
Date of last notice	5 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares owned by the Director's spouse, Mrs Carolyn Ireland
Date of change	28 October 2014
No. of securities held prior to change: Direct.	7,544,929 CDIs.
No. of securities held prior to change: Indirect.	850,000 CDIs
Class	CDIs
Number acquired - Direct	• 13,812,155 CDIs
Number acquired - Indirect	Nil

+ See chapter 19 for defined terms.

Number disposed - Direct	Nil
Value/Consideration (a) Note: If consideration is non-cash, provide details and estimated valuation	Existing loan of A\$25,000 converted to CDIs at a price of \$0.00181. A number of Thor Directors provided loans to Black Fire Minerals Limited in March 2014, to enable that company to complete its acquisition of the Pilot Mountain Tungsten Project. Thor Mining PLC subsequently acquired the Pilot Mountain Tungsten Project effective 28 October 2014, including the assignment of those loans. The Directors have agreed to immediately convert their loans to Thor CDIs. This was approved at the 31 July 2014 General Meeting (resolution 7).
No. of securities held after change: Direct	<ul style="list-style-type: none"> • 21,357,084 CDIs.
No. of securities held after change: Indirect	<ul style="list-style-type: none"> • 850,000 CDIs
Nature of change (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of loans to CDIs. See background provided at above section entitled "Value/Consideration".

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change (c) Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration (d) Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity:	Thor Mining PLC
ARBN:	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

• Name of Director	David Edward Thomas
Date of last notice	5 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 October 2014
No. of securities held prior to change: Direct.	6,185,502 CDIs
No. of securities held prior to change: Indirect.	Nil
Class	CDIs
Number acquired - Direct	13,812,155 CDIs
Number acquired - Indirect	Nil
Number disposed	Nil

Value/Consideration (e) Note: If consideration is non-cash, provide details and estimated valuation	Existing loan of A\$25,000 converted to CDIs at a price of \$0.00181. A number of Thor Directors provided loans to Black Fire Minerals Limited in March 2014, to enable that company to complete its acquisition of the Pilot Mountain Tungsten Project. Thor Mining PLC subsequently acquired the Pilot Mountain Tungsten Project effective 28 October 2014, including the assignment of those loans. The Directors have agreed to immediately convert their loans to Thor CDIs. This was approved at the 31 July 2014 General Meeting (resolution 7).
No. of securities held after change: Direct	19,997,657 CDI shares
No. of securities held after change: Indirect	Nil
Nature of change (f) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of loans to CDIs. See background provided at above section entitled "Value/Consideration".

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change (g) Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration (h) Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Enquiries:

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Alex Walters	+44 (0) 7771 713608 +44 (0) 207 839 9260	Cadogan PR	Financial PR

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.