

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	5 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none">• a trustee and beneficiary of the Lapun Kamap Super Fund and• a director and shareholder of MBB Trading Pty Ltd.
Date of change	30 April 2014
No. of securities held before change - Direct	<ul style="list-style-type: none">• 2,976,949 CDI Shares.

+ See chapter 19 for defined terms.

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No. of securities held before change - Indirect	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 16,314,701 CDIs • 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 11,063,123 CDIs. • 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents
Class	<ul style="list-style-type: none"> • CDIs (ASX) • Shares (AIM) • Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents
Number acquired – Direct	<ul style="list-style-type: none"> • 2,500,000 Shares (AIM)
Number acquired - Indirect	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	£4,836
No. of securities held after change - Direct	<ul style="list-style-type: none"> • 2,976,949 CDI Shares. • 2,500,000 AIM listed Shares
No. of securities held after change - Indirect	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 16,314,701 CDIs • 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 11,063,123 CDIs. • 1,865,672 Unlisted Options, maturing 30 September 2014, exercisable at 1.05 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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