

THOR MINING PLC

DISPATCH OF CIRCULAR AND NOTICE OF GENERAL MEETING TO AUSTRALIAN SHAREHOLDERS

Dated: 6 July 2010

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) the specialist metals company focused on gold and base metals projects and advancing tungsten-molybdenum projects in the Northern Territory of Australia today released the following report on the Australian Stock Exchange ("ASX"), as required under the rules of the ASX.

NOTICE OF DISPATCH OF NOTICE OF GENERAL MEETING AND CIRCULAR TO SHAREHOLDERS

Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) refers to the Circular lodged with ASX on 28 June 2010, comprising a notice of General Meeting and an Open Offer to eligible Security Holders of up to 200,000,000 new Ordinary Shares or Chess Depositary Interests corresponding to the Offer Shares ("Offer CDIs") priced at GBP 0.7 pence or AUD0.01225 per Offer Share or Offer CDI with up to 100,000,000 free attaching Warrants (known as options in Australia and New Zealand), exercisable for one Share or CDI at GBP 1.5 pence or AUD0.02625 each.

The Circular, together with the Application Form and Form of Proxy or CDI Voting Instruction Form, was dispatched to Shareholders in Australia today.

Enquiries:

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| John Simpson | + 44 (0)20 7776 6550 | Daniel Stewart & Co. plc | Nominated Adviser |

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email.