

Wednesday 11 April 2012

## THOR MINING PLC

### Notice of Change of Director's Interest

Thor Mining Plc ("Thor" or the "Company") (AIM, ASX: THR, ) announces that it was notified on 10 April 2012 that certain directors have acquired additional CDI shares in the company as a result of the exercise of CDI warrants. All warrants expired on 25 March 2012, and all were exercised at the designated exercise price of A\$0.02625 cents.

Details are as follows:

#### **Director - Mr Michael R Billing**

Acquired 148,487 Australian listed shares.

Following the above transaction, Mr Billing's beneficial interest comprises 9,320,657 Ordinary Shares, comprising 1.31% of the issued share capital, and 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. Mr Billing's interest is held as follows:

Held directly	2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013.
	119,806 Ordinary Shares.
Held indirectly	9,011,929 Ordinary Shares held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.
	188,922 Ordinary Shares held by MBB Trading Pty Ltd.

#### **Director - Mr Michael K Ashton**

Acquired 205,000 Australian listed shares.

Following the above transaction, Mr Ashton's beneficial interest comprises 13,862,915 Ordinary Shares, comprising 1.95% of the issued share capital, and 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. Mr Ashton's interest is held as follows:

Held directly	2,000,000 Unlisted Options exercisable at \$0.04 on or 24/11 24/11/2013.
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Held indirectly 350,453 Ordinary Shares held by Mr Ashton as a trustee and beneficiary of the Mick Ashton Super Fund.

245,569 shares held by Ashton Drilling Services Pty Ltd.

10,716,195 Ordinary Shares held by Mick Ashton Nominees Pty Ltd.

2,550,698 shares held by Greenstone Property Pty Ltd.

**Director- Mr Trevor Ireland**

Acquired 816,327 Australian listed shares.

Following the above transaction, Mr Ireland's beneficial interest comprises 2,948,980 ordinary shares, comprising 0.41% of the issued share capital, and 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. Mr Ireland's interest is held as follows:

Held directly 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013.

2,948,980 Ordinary Shares.

Held indirectly 850,000 Ordinary Shares held by Mrs Carolyn Ireland

**Director- Mr Gregory Durack**

Acquired 428,572 Australian listed shares.

Following the above transaction, Mr Durack's beneficial interest comprises 3,126,869 ordinary shares, comprising 0.44% of the issued share capital, and 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24 November 2013. Mr Durack's interest is held as follows:

Held directly 2,000,000 Unlisted Options exercisable at \$0.04 on or before 24/11/2013.

1,054,593 Ordinary Shares.

Held indirectly 1,750,000 Ordinary Shares held by Mr Durack as a trustee and beneficiary of the Durack Ekoyenia Super Fund.

322,276 Ordinary Shares held by Martineau Resources Pty Ltd.

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**Enquiries:**

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Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email.