



Thor Mining PLC - THR APPENDIX 5B TO QUARTERLY REPORT APRIL TO JUNE 2018
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Thor Mining PLC
01 August 2018

Appendix 5B

+Rule 5.5

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13,
01/09/16

Name of entity

THOR MINING PLC

ABN

121 117 673

Quarter ended ("current quarter")

30 JUNE 2018

Consolidated statement of

**Current quarter
\$A'000**

**Year to date
(12 months)**

cash flows		\$A'000
1. Cash flows from operating activities	-	8
1.1 Receipts (Spring Hill Royalty)		
1.2 Payments for	(279)	(1,486)
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	(24)	(162)
(d) staff costs	(319)	(1,351)
(e) administration and corporate costs	-	-
	9	16
1.3 Dividends received (see note 3)	-	(2)
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
	-	(162)
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (settlement of future royalty)		
1.9 Net cash from / (used in) operating activities	(613)	(3,139)

2. Cash flows from investing activities

2.1 Payments to acquire:	
(a) property, plant and equipment	(17)
(b) tenements (see item 10)	
(c) investments	(378)
(d) other non-current assets	

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	commission paid on proceeds	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)		
2.5	Other (security bonds)		
2.6	Net cash from / (used in) investing activities	-	(395)

3.	Cash flows from financing activities		
		-	5,407
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options	-	(91)
3.4	Transaction costs related to issues of shares, convertible notes or options	(3)	(14)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings (finance lease)	-	(50)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (Director Advances repaid)		
3.10	Net cash from / (used in) financing activities	(3)	5,252

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,074	685
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(613)	(3,139)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	5,252
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(19)	36

4.5	Effect of movement in exchange rates on cash held	2,439	2,439
4.6	Cash and cash equivalents at end of period		

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	936	1,574
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (term deposit)	1,503	1,500
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,439	3,074

6. Payments to directors of the entity and their associates

Current quarter

\$A'000

6.1

Aggregate amount of payments to these parties included in item 1.2
146

6.2

Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3

Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

The amount at Item

6.1 above represents payments to Directors for Directors fees, other consulting services provided (Messrs Billing and Thomas only) and the salary paid to the Executive Director (Richard Bradey).

The above amounts do not include the purchase of part of the unmarketable parcel holdings in lieu of amounts outstanding to two directors at \$0.04 per CDI. Alastair Middleton purchased 250,000 CDIs in lieu of \$10,000 Directors fees owed for quarter 4. Micheal Billing purchased 1,142,181 CDIs in lieu of consulting fees owed. Refer ASX Announcement 8 June 2018.

7. Payments to related entities of the entity and their associates

**Current quarter
\$A'000**

7.1

Aggregate amount of payments to these parties included in item 1.2

-

7.2

Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3

Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.

**Financing facilities
available**

*Add notes as necessary for an
understanding of the position*

8.1

Loan facilities

8.2

Credit standby arrangements

8.3

Other (please specify)

8.4

Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9. Estimated cash outflows for next quarter		\$A'000
9.1	Exploration and evaluation	(736)

9.2	Development	-
9.3	Production	-
9.4	Staff costs	(10)
9.5	Administration and corporate costs	(273)
9.6	Other (lease liability repayments)	(4)
9.7	Total estimated cash outflows	(1,023)

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A			
10.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A			

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:
Date:31 July 2018..... (Company secretary)

Print name: ..Ray Ridge.....

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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