



Thor Mining PLC - THR Research and Marketing Update
Released 12:57 16-Apr-2018

RNS Number : 0529L
Thor Mining PLC
16 April 2018

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THOR MINING PLC

Research and Marketing Update

The Board of Thor Mining Plc ("Thor" or the "Company") (AIM, ASX: THR), is pleased to provide an update confirming the release of a Research Note initiating coverage on the Company and also to advise of upcoming investor events in which the Company is participating.

Research Note

Hallgarten & Company have today released an Initiation of Coverage Note in respect of Thor Mining providing a 12 month Price Target of A\$0.13 (£0.074p / 7.4p at current exchange rate).

A copy of this Note may be viewed through the following link:

http://www.thormining.com/-/thor/lib/docs/researchreport/Thor_April2018%20Hallgarten.pdf

Share Talk Investor Evening (19 April 2018)

Starting at 5.30pm, this event is held by Share Talk and takes place at the Cote Brasserie, St Pauls 26 Ludgate Hill, London, EC4M 7DR.

Investors wishing to find out more or book please follow the link below:

<https://www.eventbrite.co.uk/e/thor-mining-plc-metalnrg-plc-african-battery-metals-plc-legendary-investments-plc-tickets-44832242444>

UK Investor Show (21 April 2018)

Starting at 8.30am Thor Mining will have a stand at the UK Investor Show 2018 and will be undertaking a further presentation to investors at this event. The show is being held at the Queen Elizabeth II Conference Centre, Broad Sanctuary, Westminster, SW1P 3EE.

Investors wishing to find out more or book please follow the link below:

Enquiries:

Mick Billing	+61 (8) 7324 1935	Thor Mining PLC	Executive Chairman
Ray Ridge	+61 (8) 7324 1935	Thor Mining PLC	CFO/Company Secretary
Colin Aaronson/ Richard Tonthat	+44 (0) 207 383 5100	Grant Thornton UK LLP	Nominated Adviser
Nick Emerson	+44 (0) 1483 413 500	SI Capital Ltd	Broker
Tim Blythe/ Camilla Horsfall	+44 (0) 207 138 3222	Blytheweigh	Financial PR

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

About Thor Mining PLC

Thor Mining PLC (AIM/ASX:LON) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in 2015¹ suggested attractive returns. Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated Resources Estimate² on 2 of the 4 known deposits.

Thor is also acquiring up to a 60% interest Australian copper development company Environmental Copper Recovery SA Pty Ltd, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery.

Thor also holds a production royalty entitlement from the Spring Hill Gold project³ of:

- *A\$6 per ounce of gold produced from the Spring Hill tenements where the gold produced is sold for up to A\$1,500 per ounce; and*
- *A\$14 per ounce of gold⁴ produced from the Spring Hill tenements where the gold produced is sold for amounts over A\$1,500 per ounce.*

Notes

- ¹ Refer ASX and AIM announcement of 12 January 2015
- ² Refer AIM announcement of 22 May 2017 and ASX announcement of 23 May 2017
- ³ Refer AIM announcement of 26 February 2016 and ASX announcement of 29 February 2016

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