

Regulatory Story

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Thor Mining PLC - THR Director/PDMR Shareholding
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Thor Mining PLC
26 June 2017

Monday, 26 June 2017

THOR MINING PLC

("Thor" or the "Company")

Director/PDMR Shareholding

The Company was informed by Paul Johnson on 23 June 2017 that he had acquired 500,000 ordinary shares of 0.01 pence each in the capital of the Company ("Ordinary Shares") at a price of 0.935 pence each on 23 June 2017 ("Ordinary Shares").

Following the above mentioned acquisition, Paul Johnson and his closely associated persons are beneficially interested in 10,502,649 Ordinary Shares, representing 2.82 per cent of the issued share capital of the Company.

Paul Johnson has also agreed to subscribe for 5,000,000 Ordinary Shares at a price of 0.9p each, pursuant to the conditional placing announced on 20 June 2017. Subject to the Company receiving shareholder approval at a general meeting to be convened shortly, following the completion of the placing, Paul Johnson and his closely associated persons will be beneficially interested in 15,502,649 Ordinary Shares, representing 3.66 per cent of the enlarged issued share capital of the Company.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation and the Australian Securities Exchange, provide further detail.

Enquiries:

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Ray Ridge	+61 (8) 7324 1935	Thor Mining PLC	CFO/Company Secretary

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Tim Blythe/ Camilla Horsfall	+44 (0) 207 138 3222	Blytheweigh	Financial PR

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Paul Johnson				
2	Reason for the notification					
a)	Position/status	Non-Executive Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Thor Mining Plc				
b)	LEI	N/A				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.01 pence each				
	Identification code	GB00BD0NBV71				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.935 pence</td> <td>500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.935 pence	500,000
Price(s)	Volume(s)					
0.935 pence	500,000					
d)	Aggregated information					

	- Aggregated volume	Aggregate volume: 500,000 Aggregate price: 0.935 pence Aggregate total: £4,675.00
	- Price	
e)	Date of the transaction	23 June 2017
f)	Place of the transaction	London Stock Exchange's AIM Market

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Thor Mining PLC
ABN	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Johnson
Date of last notice	5 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> Mrs M Johnson (spouse) Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.

Date of change	23 June 2017
No. of securities held prior to change - Direct	<ul style="list-style-type: none"> • 4,402,649 Ordinary Shares (AIM listed) • 3,200,000 Unlisted Options (expiry 1 December 2018, exercise price £0.0125) • 10,000,000 Unlisted Options (expiry 2 September 2019, exercise price £0.0125)
No. of securities held prior to change - Indirect	<ul style="list-style-type: none"> • 4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson • 1,000,000 Ordinary Shares (AIM listed) held by Value Generation Limited
Class	Ordinary Fully Paid Shares
Number acquired - Direct	500,000 Ordinary Fully Paid Shares
Number acquired - Indirect	N/A
Number disposed	N/A
Value/Consideration <ul style="list-style-type: none"> • Note: If consideration is non-cash, provide details and estimated valuation • 	Total consideration of £4,675, or £0.00935 per share.
No. of securities held after change - Direct	<ul style="list-style-type: none"> • 4,902,649 Ordinary Shares (AIM listed) • 3,200,000 Unlisted Options (expiry 1 December 2018, exercise price £0.0125) • 10,000,000 Unlisted Options (expiry 2 September 2019, exercise price £0.0125)
No. of securities held after change - Indirect	<ul style="list-style-type: none"> • 4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson • 1,000,000 Ordinary Shares (AIM listed) held by Value Generation Limited
Nature of change <ul style="list-style-type: none"> • Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back 	On market purchase (AIM).

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <ul style="list-style-type: none"> Note: Details are only required for a contract in relation to which the interest has changed 	
Interest acquired	
Interest disposed	
Value/Consideration <ul style="list-style-type: none"> Note: If consideration is non-cash, provide details and an estimated valuation 	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No.
If prior written clearance was provided, on what date was this provided?	N/A

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Director/PDMR Shareholding - RNS