

Regulatory Story

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Pembridge Resources PLC - PERE Signing of the Share Purchase Agreement
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Pembridge Resources PLC
14 June 2017

14th June 2017

Pembridge Resources Plc
("Pembridge" or "the Company")
Signing of the Share Purchase Agreement

Pembridge Resources plc (LON: PERE), the AIM listed natural resource exploration and development company, today announces that a Share Purchase Agreement (SPA) has been signed between Pembridge (the Seller) and Thor Mining PLC ("Thor") (the Buyer) for the sale of the US based Lithium assets, currently held by the Company.

Further to the RNS on 8 February 2017, Pembridge has sold its shareholding for a consideration of \$75,000 payable in cash. The proceeds will be used to fund normal working capital.

David Linsley, CEO, Stated:

"As with the recently sold Botswana assets, the early stage exploration Lithium assets we inherited from previous management are not suitable under the Company's strategy going forward.

"While we complete the restructuring of Pembridge, working towards joining the main board of the LSE, we will continue to develop the exciting pipeline of projects our team has sourced."

Pembridge Resources PLC
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Signing of the Share Purchase Agreement - RNS