

Regulatory Story

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Thor Mining PLC - THR Appendix 3Y
Released 07:00 28-Nov-2016

RNS Number : 1849Q
Thor Mining PLC
28 November 2016

Monday, 28 November 2016

THOR MINING PLC

Thor Mining PLC ("Thor" or the "Company")

The Directors of Thor Mining PLC (AIM, ASX: THR) today released the following announcement on the Australian Securities Exchange ("ASX") as required under the listing rules of the ASX.

28 November 2016

Company Announcements Office,
ASX Securities Limited,
20 Bridge Street,
Sydney, N.S.W. 2000.

Appendix 3Ys - Issue of Shares to Directors

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) advise that a total of 207,336,523 CDIs or Ordinary Shares, were issued to Directors on the 25 November 2016, following shareholder approval on 24 November 2016. The table below summarises the securities issued and the resultant balance of securities held by those Directors following the issue, including the resultant percentage of issued capital.

| Director | Shares/CDIs issued | Resultant Shares/CDIs held | |
|-----------------|--------------------|----------------------------|--|
| | Number | Number | % of the total issued share capital of the Company |
| Michael Billing | 95,693,780 | 619,131,158 | 7.8% |
| David Thomas | 95,693,780 | 229,024,250 | 2.9% |
| Gervaise Heddle | 15,948,963 | 115,948,963 | 1.5% |
| Total | 207,336,523 | 964,104,371 | 12.2% |

The applicable Appendix 3Y's are attached.

Enquiries:

| | | | |
|--|----------------------|------------------------------------|-----------------------|
| Mick Billing | +61 (8) 7324 1935 | Thor Mining PLC | Executive Chairman |
| Ray Ridge | +61 (8) 7324 1935 | Thor Mining PLC | CFO/Company Secretary |
| Colin Aaronson/ Daniel Bush/ Richard Tonthat | +44 (0) 207 383 5100 | Grant Thornton UK LLP | Nominated Adviser |
| Gerry Beaney/ David Hignell John Howes | +44 (0) 20 3861 6625 | Northland Capital Partners Limited | Joint Broker |
| Nick Emerson / Andy Thacker | +44 (0) 1483 413 500 | SI Capital | Joint Broker |
| Tim Blythe/ Camilla Horsfall | +44 (0) 207 138 3222 | Blytheweigh | Financial PR |

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email. Email: admin@thormining.com

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| |
|--|
| Name of entity: Thor Mining PLC |
| ARBN: 121 117 673 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Michael Robert Billing |
| Date of last notice | 14 October 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|------------------------------------|-------------------|
| Direct or indirect interest | Direct & Indirect |
|------------------------------------|-------------------|

| | |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Michael Billing is: <ul style="list-style-type: none"> • a trustee and beneficiary of the Lapun Kamap Super Fund and • a director and shareholder of MBB Trading Pty Ltd. |
| Date of change | 25 November 2016 |
| No. of securities held before change - Direct | <ul style="list-style-type: none"> • 58,639,762 CDIs • 2,500,000 AIM listed Shares |
| No. of securities held before change - Indirect | Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund. <ul style="list-style-type: none"> • 259,342,268 CDIs • 139,126,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) • 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) Held by MBB Trading Pty Ltd <ul style="list-style-type: none"> • 202,955,348 CDI • 80,000,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) |
| Class | CDIs (ASX listed) |
| Number acquired - Direct | 95,693,780 CDIs |
| Number acquired - Indirect | Nil |
| Number disposed | N/A |
| Value/Consideration (a) Note: If consideration is non-cash, provide details and estimated valuation | A\$40,000 or A\$0.000418 per CDI. The price per CDI was set by the one month VWAP for AIM traded Shares through to 10 October 2016 of £0.000256, converted to AUD at the exchange rate of 0.6119 at 10 October 2016. |
| No. of securities held after change - Direct | <ul style="list-style-type: none"> • 154,333,542 CDIs • 2,500,000 AIM listed Shares |
| No. of securities held after change - Indirect | Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund. <ul style="list-style-type: none"> • 259,342,268 CDIs • 139,126,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) • 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) Held by MBB Trading Pty Ltd <ul style="list-style-type: none"> • 202,955,348 CDI • 80,000,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) |

| | |
|---|---|
| Nature of change (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The CDIs were issued in lieu of cash remuneration of A\$40,000 owing for Directors fees for the 12 month period to 30 September 2016. The issue was approved by shareholders on 24 November 2016. |
|---|---|

Part 2 - Change of director's interests in contracts

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 - +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
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Introduced 30/9/2001.

| |
|--|
| Name of entity: Thor Mining PLC |
| ARBN: 121 117 673 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Gervaise Heddle |
| Date of last notice | 14 October 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 25 November 2016 |
| No. of securities held prior to change - Direct | <ul style="list-style-type: none"> 100,000,000 Ordinary Shares 100,000,000 Unlisted Options (expiry 7 April 2019, exercise price £0.0005) 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) |
| No. of securities held prior to change- Indirect | Nil |
| Class | Ordinary Shares (AIM listed) |
| Number acquired - Direct | 15,948,963 Ordinary Shares |
| Number acquired - Indirect | N/A |
| Number disposed | N/A |
| Value/Consideration <ul style="list-style-type: none"> Note: If consideration is non-cash, provide details and estimated valuation | A\$6,667 or A\$0.000418 per Ordinary Share. The price per Ordinary Share was set by the one month VWAP for AIM traded Shares through to 10 October 2016 of £0.000256, converted to AUD at the exchange rate of 0.6119 at 10 October 2016. |

| | |
|--|---|
| No. of securities held after change - Direct | <ul style="list-style-type: none"> • 115,948,963 Ordinary Shares • 100,000,000 Unlisted Options (expiry 7 April 2019, exercise price £0.0005) • 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) |
| No. of securities held after change - Indirect | Nil |
| Nature of change <ul style="list-style-type: none"> • Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The Ordinary Shares were issued in lieu of cash remuneration of A\$6,667 owing for Directors fees for the 2 month period from appointment through to 30 September 2016. The issue was approved by shareholders on 24 November 2016. |

Part 2 - Change of director's interests in contracts

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <ul style="list-style-type: none"> • Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <ul style="list-style-type: none"> • Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 - +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|------------------------|-----------------|
| Name of entity: | Thor Mining PLC |
| ARBN: | 121 117 673 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| • Name of Director | David Edward Thomas |
| Date of last notice | 14 October 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 25 November 2016 |
| No. of securities held prior to change: Direct. | <ul style="list-style-type: none"> • 133,330,470 CDIs • 57,670,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) • 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) |
| No. of securities held prior to change: Indirect. | Nil |
| Class | CDIs (ASX listed) |
| Number acquired - Direct | 95,693,780 CDIs |
| Number acquired - Indirect | Nil |
| Number disposed | Nil |

| | |
|---|--|
| Value/Consideration (a) Note: If consideration is non-cash, provide details and estimated valuation | A\$40,000 or A\$0.000418 per CDI. The price per CDI was set by the one month VWAP for AIM traded Shares through to 10 October 2016 of £0.000256, converted to AUD at the exchange rate of 0.6119 at 10 October 2016. |
| No. of securities held after change: Direct | <ul style="list-style-type: none"> • 229,024,250 CDIs • 57,670,000 Unlisted Options (expiry 11 April 2019, exercise price £0.0005) • 100,000,000 Unlisted Options (expiry 26 July 2019, exercise price £0.0005) |
| No. of securities held after change: Indirect | Nil |
| Nature of change (b) Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The CDIs were issued in lieu of cash remuneration of A\$40,000 owing for Directors fees for the 12 month period to 30 September 2016. The issue was approved by shareholders on 24 November 2016. |

Part 2 - Change of director's interests in contracts

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change (c) Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration (d) Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 - +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR PERSONS CLOSELY ASSOCIATED WITH THEM

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|-----------------------|--|---|----------|-----------|-----------------------|------------|
| a) | Name | Michael Billing | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Executive Chairman | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Thor Mining Plc | | | | |
| b) | LEI | N/A | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Fully Paid Shares of 0.01 pence each GB00B1DXJY95 | | | | |
| b) | Nature of the transaction | Shares issued in lieu of cash remuneration owed for Directors fees. Approved by shareholders 24 November 2016. | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>A\$0.000418 per share</td> <td>95,693,780</td> </tr> </tbody> </table> | Price(s) | Volume(s) | A\$0.000418 per share | 95,693,780 |
| Price(s) | Volume(s) | | | | | |
| A\$0.000418 per share | 95,693,780 | | | | | |
| d) | Aggregated information - Aggregated volume | Aggregated volume 95,693,780 | | | | |

| | | |
|----|--------------------------|--|
| | - Price | Aggregated price A\$0.000418 per share Aggregated total A\$40,000 |
| e) | Date of the transaction | 25 November 2016 |
| f) | Place of the transaction | AIM Market of the London Stock Exchange |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|-----------------------|--|---|----------|-----------|-----------------------|------------|
| a) | Name | David Thomas | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Non-Executive Director | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Thor Mining Plc | | | | |
| b) | LEI | N/A | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Fully Paid Shares of 0.01 pence each GB00B1DXJY95 | | | | |
| b) | Nature of the transaction | Shares issued in lieu of cash remuneration owed for Directors fees. Approved by shareholders 24 November 2016. | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>A\$0.000418 per share</td> <td>95,693,780</td> </tr> </tbody> </table> | Price(s) | Volume(s) | A\$0.000418 per share | 95,693,780 |
| Price(s) | Volume(s) | | | | | |
| A\$0.000418 per share | 95,693,780 | | | | | |

| | | |
|----|--|--|
| d) | Aggregated information - Aggregated volume - Price | Aggregated volume 95,693,780 Aggregated price A\$0.000418 per share Aggregated total A\$40,000 |
| e) | Date of the transaction | 25 November 2016 |
| f) | Place of the transaction | AIM Market of the London Stock Exchange |

| | | | | |
|----------|--|--|----------|-----------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | |
| a) | Name | Gervaise Heddle | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | Non-Executive Director | | |
| b) | Initial notification /Amendment | Initial Notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Thor Mining Plc | | |
| b) | LEI | N/A | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Fully Paid Shares of 0.01 pence each GB00B1DXJY95 | | |
| b) | Nature of the transaction | Shares issued in lieu of cash remuneration owed for Directors fees. Approved by shareholders 24 November 2016. | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> </table> | Price(s) | Volume(s) |
| Price(s) | Volume(s) | | | |

| | | | |
|----|--------------------------|--|------------|
| | | A\$0.000418 per share | 15,948,963 |
| d) | Aggregated information | - Aggregated volume Aggregated volume 15,948,963 - Price Aggregated price \$0.000418 per share Aggregated total A\$6,667 | |
| e) | Date of the transaction | 25 November 2016 | |
| f) | Place of the transaction | AIM Market of the London Stock Exchange | |

This information is provided by RNS
The company news service from the London Stock Exchange

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