

## Regulatory Story

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**Thor Mining PLC** - THR NOTIFICATION OF MAJOR INTEREST IN SHARES  
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RNS Number : 5727H  
Thor Mining PLC  
18 August 2016

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |                     |  |  |  |  |
|---|---------------------|--|--|--|--|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 | THOR MINING PLC     |  |  |  |  |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |                     |  |  |  |  |
| An acquisition or disposal of voting rights   | NO                  |  |  |  |  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | YES                 |  |  |  |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  | NO                  |  |  |  |  |
| An event changing the breakdown of voting rights  | NO                  |  |  |  |  |
| Other (please specify):   |                     |  |  |  |  |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>   | Steven King - 3.55% |  |  |  |  |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  | SPREADEX LTD        |  |  |  |  |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>   | 04/08/2016          |  |  |  |  |
| <b>6. Date on which issuer notified:</b>  | 17/08/2016          |  |  |  |  |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>   | 6%                  |  |  |  |  |

| <b>8. Notified details:</b>                                    |  |                         |  |                         |                         |                                 |          |
|--|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| <b>A: Voting rights attached to shares</b> <sup>viii, ix</sup> |  |                         |  |                         |                         |                                 |          |
| Class/type of shares<br><br>if possible using the ISIN CODE    | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|  | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|  |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
|  |  |                         |  |                         |                         |                                 |          |

|  |                                 |  |             |   |                    |       |  |
|--|---------------------------------|--|-------------|---|--------------------|-------|--|
| GB00B1DXJY95   | 320,619,145                     | 320,619,145                                | 320,619,145 | 320,619,145   |                    | 5.59% |  |
| <b>B: Qualifying Financial Instruments</b>           |                                 |  |             |   |                    |       |  |
| Resulting situation after the triggering transaction |                                 |  |             |   |                    |       |  |
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> |             | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |       |  |
| CFD/SPREADBET  |                                 |  |             | 13,316,853  | 0.23%              |       |  |

|   |                |                                 |  |  |                                       |       |  |
|---|----------------|---------------------------------|--|--|---------------------------------------|-------|--|
| <b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b> <sup>xv, xvi</sup> |                |                                 |  |  |                                       |       |  |
| Resulting situation after the triggering transaction  |                |                                 |  |  |                                       |       |  |
| Type of financial instrument  | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |  |
|   |                |                                 |  |  | Nominal                               | Delta |  |
|   |                |                                 |  |  |                                       |       |  |

|                         |                             |
|-------------------------|-----------------------------|
| <b>Total (A+B+C)</b>    |                             |
| Number of voting rights | Percentage of voting rights |
| 333,935,998             | 5.82%                       |

|   |
|---|
| <b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:</b> <sup>xxi</sup> |
|   |

|  |  |
|--|--|
| <b>Proxy Voting:</b>   |  |
| 10. Name of the proxy holder:                                    |  |
| 11. Number of voting rights proxy holder will cease to hold:     |  |
| 12. Date on which proxy holder will cease to hold voting rights: |  |

|                               |              |
|-------------------------------|--------------|
| 13. Additional information:   |              |
| 14. Contact name:             | DAVID CORBEN |
| 15. Contact telephone number: | 01727 895135 |

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